

JKP/SH/2019

28th June 2019

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla
Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that CRISIL has revised its Outlook from ‘Stable’ to ‘Positive’ and upgraded its rating of the Company as under:

S.no	Particulars	Rating Action
1.	Long Term Rating	CRISIL A+/Positive (Outlook revised from 'Stable' and rating reaffirmed)
2.	Non Convertible Debentures aggregating to Rs. 335 crore	CRISIL A+/Positive (Outlook revised from 'Stable' and rating reaffirmed)
3.	Fixed Deposits of Rs.100 crore	FAA-/Positive (Outlook revised from 'Stable' and rating reaffirmed)
4	Short Term Rating	CRISIL A1+ (Upgraded from 'CRISIL A1')
5.	Commercial Paper of Rs.50 crore	CRISIL A1+ (Upgraded from 'CRISIL A1')

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited

for 
Vice President & Company Secretary