

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-1 10002



JKP/SH/2019

28th June 2019

Electronic Filing

Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra- Kurl

Complex, Bandra (E) Mumbai – 400 051

Symbol: JKPAPER

Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that CRISIL has revised its Outlook from 'Stable' to 'Positive' and upgraded its rating of the Company as under:

S.no	Particulars	Rating Action
1.	Long Term Rating	CRISIL A+/Positive (Outlook revised from
		'Stable' and rating reaffirmed)
2.	Non Convertible Debentures	CRISIL A+/Positive (Outlook revised from
	aggregating to Rs. 335 crore	'Stable' and rating reaffirmed)
3.	Fixed Deposits of Rs.100 crore	FAA-/Positive (Outlook revised from 'Stable'
		and rating reaffirmed)
4	Short Term Rating	CRISIL A1+ (Upgraded from 'CRISIL A1')
5.	Commercial Paper of Rs.50 crore	CRISIL A1+ (Upgraded from 'CRISIL A1')

Submitted for your kind reference and records.

Thanking you

Yours faithfully

For JK Paper Limited

Vice President & Company Secretary

Admn. Office: Ph.: 91-11-33001132, 33001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com

Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660

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CIN L21010GJ1960PLC018099