

JKP/SH/2017

27th September 2017

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

National Stock Exchange of India Ltd.
'Exchange Plaza' Bandra-Kurla
Complex, Bandra (E)
Mumbai-400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that ICRA Limited, has upgraded JK Paper Limited's (JKPL) long term rating for Rs.150 crs Line of Credit to [ICRA] A from [ICRA] BBB+. The Outlook on long term rating has been revised to 'Stable' from 'Positive'.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited



(Ashok Gupta)
VP (Finance & Accounts)