

27th November 2018

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sirs,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have to inform you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Committee of Directors of the Company at their meeting held today i.e., on 27th November 2018 has issued 33,500 (Thirty three thousand five hundred) rated, unlisted, secured, redeemable, non-convertible debentures (Series I) of face value of INR 1,00,000 (Rupees one hundred thousand) each (“Debentures – Series I”), aggregating to INR 3,35,00,00,000/- (Rupees three hundred and thirty five crore) on a private placement basis, as detailed below:

S.No.	Particulars	Details
1.	Size of the issue	33,500 Non-convertible debentures (Series I) of face value of INR 1,00,000 each aggregating to Rs three hundred and thirty five crore.
2.	Whether proposed to be listed?	No
3.	Tenure of the instrument - date of allotment and date of maturity	Date of Allotment - 27 th November 2018 Date of Maturity – Starting from 15 th September 2021 and ending on 15 th July 2028.
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Benchmark Rate i.e. 6 month Mumbai Interbank Offered Rate - Overnight Indexed Swap Rate (MIBOR - OIS) + Floating Rate Basis Spread + NCD spread as per Debenture Trust Deed. Payment of Interest on 15 th March and 15 th September each year and on final redemption. Redemption in 15 instalments starting from 15 th September 2021 and ending on 15 th July 2028.
5.	Charge/security, if any, created over the assets	First ranking security over the Fixed Assets to be created pari passu with the security created in favour of the existing secured lenders.
6.	Special right/interest/privileges attached to the instrument and changes thereof	No special right/interest/privileges attached to the instrument.

Submitted for your kind information and necessary records.

Yours faithfully
For JK Paper Limited

(Suresh Chander Gupta)
Vice President & Company Secretary

