

JKP/SH/2021

13th December 2021

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051
Symbol : JKPAPER
Series : EQ

Dear Sirs,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that in continuation of our previous communication dated 29th October 2020, wherein we had informed you that the Board of Directors of the Company had accorded its approval for issue of redeemable Non-convertible Debentures of upto Rs. 260 crore, the Committee of Directors of the Company at its meeting held today i.e., on 13th December 2021, pursuant to the said approval of Board of Directors, has issued and allotted 12,500 (Twelve thousand five hundred) rated, unlisted, secured, redeemable, non-convertible debentures (Series I) of face value of Rs.1,00,000 (Rupees One lac) each (“Debentures-Series I”), aggregating to Rs.1,25,00,00,000 (Rupees One hundred and Twenty five crore) on private placement basis, as detailed below:

S. No.	Particulars	Details
1.	Size of the issue	12,500 Non-convertible debentures (Series I) of face value of Rs.1,00,000 (Rupees One lac) each aggregating to Rs.1,25,00,00,000 (Rupees One hundred and Twenty five crore).
2.	Whether proposed to be listed ?	No
3.	Tenure of the instrument - date of allotment and date of maturity	Date of Allotment – 13 th December 2021 Date of Maturity – Commencing from 15 th May 2023 and ending on 15 th May 2029.
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Benchmark Rate i.e. 6 month Mumbai Interbank Outright Rate - Overnight Indexed Swap Rate (MIBOR - OIS) + Floating Rate Basis Spread + NCD spread as per Debenture Trust Deed. Payment of Interest on 15 th May and 15 th November each year and on final redemption. Redemption in 13 equal semi-annual installments commencing from 15 th May 2023 and ending on 15 th May 2029.
5.	Charge/security, if any, created over the assets	First ranking pari passu charge with existing secured lenders over the movable and immovable fixed assets of Unit JKPM of the Company, both present and future.
6.	Special right/interest/privileges attached to the instrument and changes thereof	No special right/interest/privileges are attached to the instrument.

Submitted for your kind information and necessary records.

Yours faithfully
For JK Paper Limited


(Deepak Gupta)
Company Secretary

