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JK PAPER LTD.



Regd. Office : P.O. Central Pulp Mills, Fort Songadh - 394 660, Dist. Tapi (Gujarat)

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CIN : L21010GJ1960PLC018099

Tel No. : 011-68201463, 011-66001112 (Extn: 463); Fax : 011-23353708

FIXED DEPOSIT SCHEMES ANNOUNCEMENT REGARDING CHANGES IN THE INTEREST RATES AND OTHER TERMS EFFECTIVE 1ST JANUARY 2021

SCHEME 'A' – (Non-Cumulative)		SCHEME 'B' – (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Deposit (Rs.)	Amount Payable on Maturity (Rs.)	Effective Yield Per Annum (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90

0.5% additional interest to senior citizen (above 60 Years), employees and shareholders

- **Minimum Amount of Deposit** : Rs.1,00,000/- and in multiples of Rs. 10,000/- thereafter.
- **Payment of Interest**
 - Scheme 'A' (Non-cumulative) : Interest will be paid Annually on 31st March and on maturity.
 - Scheme 'B' (Cumulative) : Interest will be compounded Annually and paid on maturity.

This announcement is in partial modification of the terms and conditions contained in the Text of Advertisement as published earlier in Business Standard all editions & Sandesh (Bhavnagar edition) on 10th September 2020. All other terms and conditions stated therein remain unchanged and are to be read in conjunction with the same. Please note that this is not an invitation for soliciting Fixed Deposits under Section 73 of the Companies Act, 2013.

Place : New Delhi

Dated : 30th December 2020

For JK Paper Ltd.
Deepak Gupta
Company Secretary

Visit us at www.jkpaper.com

for further information, e-mail : fdjkpaper@jkmmail.com

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