

BUDGET AND INDIRECT TAXES

»»»»»»»»»» “THERE IS CONTINUED THRUST ON THE AGRICULTURE SECTOR AND RURAL INDIA AND FURTHER IMPETUS TO INFRA DEVELOPMENT WHICH IS IMPERATIVE FOR COMPETITIVENESS OF INDIAN BUSINESS” — **Harsh Pati Singhania, director, India, JK Organisation**

₹3.75 trillion held due to litigation over **service tax & excise**

5% Customs duty on imported books and **split air conditioners**

₹1.56 trillion target for **Customs revenues** in FY20, 20% more than FY19

