

JKP/SH/2017

20<sup>th</sup> June 2017

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla  
Complex, Bandra (E)  
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER  
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that India Ratings and Research (Ind-Ra), has upgraded JK Paper Limited's (JKPL) (i) Long-Term Issuer Rating to 'IND A-' from 'IND BBB+', the Outlook is positive and (ii) Short-term Issuer Rating to 'IND A1' from 'IND A2+'.

Submitted for your kind reference and records.

Thanking you

Yours faithfully  
For JK Paper Limited

  
(Suresh Chander Gupta)  
Vice President & Company Secretary

