

## **Press Release on Performance for the 1<sup>st</sup> Quarter Ended**

**30<sup>th</sup> June,18**

**Sales up by 18% & PAT by 58%**

**JK Paper Ltd.**, one of India's largest paper companies, reported its **best** ever quarterly performance, achieving **highest Sales, EBITDA and PAT (Profit after Tax)** in a quarter. **PAT** during the quarter was **Rs.95.14 Cr**, an increase of **58 %** over corresponding quarter's **Rs.60.11 Cr**.

Gross Revenue from operations was **Rs.852.61 Cr** and **EBITDA Rs.206.17 Cr** compared to **Rs.720.14 Cr** and **Rs.159.53 Cr** respectively, an increase of **18 %** and **29 %** over the previous period.

Commenting on the results, **Shri Harsh Pati Singhania, Vice-Chairman & Managing Director**, said **"Market for Company's products remains strong. This along with better operating efficiencies, enriched product mix and lower finance cost has resulted in improved performance.**

**The Company's continued focus on farm plantation in close proximity to the mills has resulted in lower logistics cost bringing down the delivered cost of wood."**

**The Company has improved its EBITDA margin, deleveraged significantly which has contributed to a rating upgrade from "CRISIL A/Positive" to "CRISIL A+(Plus) /Stable".**

**The Hon'ble Hyderabad Bench of National Company Law Tribunal, has on 19th July 2018, approved the Resolution Plan submitted by JK Paper Ltd (Resolution Applicant) for acquisition of The Sirpur Paper Mills Ltd under the Insolvency and Bankruptcy Code 2016. Effective steps are being taken for implementation of the same. Post-acquisition, Company's total capacity will increase to 6 Lac TPA.**

**JK Paper Ltd** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond Paper, Security Paper, Coated Paper, Virgin Fibre Packaging Boards and High end Maplitho Paper. **It is a wood and carbon positive Company.**

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*JK Paper Limited is India's leading branded Paper Company, and the largest producer of Cut-size Office Papers with Brands like JK Copier, JK Easy Copier, Sparkle, etc. JK Paper's portfolio of products includes other brands such as JK Cote, JK Excel Bond, JK SHB Maplitho, JK TuffCote, JK Ultima and JK PureFil all of which enjoy great popularity with consumers.*

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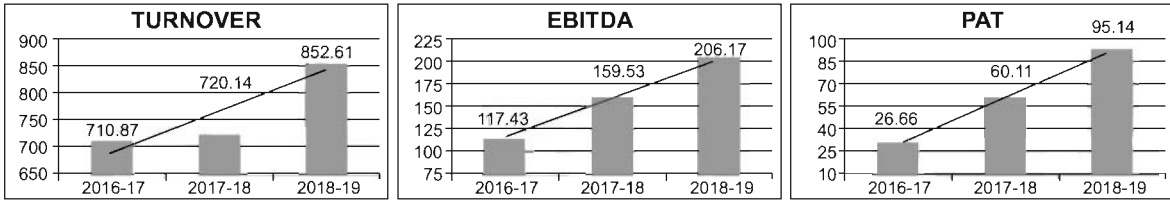
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Regd.Office : P.O. Central Pulp Mills - 394660, Fort Songadh, Dist. Tapi (Gujarat), , Website : [www.jkpaper.com](http://www.jkpaper.com), Corporate Identity Number : L21010GJ1960PLC018099



## PASSION TO PERFORM



### GROWTH TREND : Q-I (₹ Crore)

#### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

₹ in Crore

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2018	30.06.2017	31.03.2018
		(Unaudited)		(Audited)
1	Income from Operations	852.61	720.14	3,069.68
2	Total Income from Operations (Net)	801.79	671.02	2,903.26
3	Profit before Interest and Depreciation ( EBITDA)	206.17	159.53	639.10
4	Net Profit before tax from ordinary activities and Exceptional Items #	147.17	90.19	375.19
5	Net Profit after tax from ordinary activities and Exceptional Items #	95.14	60.11	260.14
6	Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income ( after tax))	91.79	59.97	258.87
7	Equity Share Capital	178.24	168.87	175.50
8	Other Equity as shown in the Audited Balance Sheet			1,470.09
9	Earnings Per Share in Rs.10/- Share (EPS for the Quarters are not Annualised)			
i	Basic :	5.37	3.70	15.29
ii	Diluted :	5.32	3.40	14.65

1. The Hon'ble Hyderabad Bench of National Company Law Tribunal, has on 19th July, 2018, approved the Resolution Plan submitted by JK Paper Ltd. (Resolution Applicant) for acquisition of The Sirpur Paper Mills Ltd. under the Insolvency and Bankruptcy Code 2016. Effective steps are being taken for implementation of the same.

2. As Goods and Service Tax (GST) has become applicable w.e.f. 1st July, 2017, the Income from Operation for the quarter ended 30th June, 2018 has been reported net of GST, hence not comparable with corresponding period.

3. The above is an extract of the detailed format of Quarter Ended June 30, 2018 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and also on Company's website at [www.jkpaper.com](http://www.jkpaper.com).

# The Company does not have any Exceptional Items to report in above periods.

For JK PAPER LTD.

**Harsh Pati Singhania**

(Vice Chairman & Managing Director)

Place : New Delhi

Dated : 31st July, 2018

**A Wood & Carbon Positive Company**

**JK PAPER LTD.**

Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.  
Ph : 91-11-33001132,33001112, Fax : 91-11-23712680  
**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE,2018**



Rs.in Crores

Sl. No	Particulars	Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Year Ended
		30.06.18	30.06.17	31.03.18	31.03.18
		(Unaudited)		(Audited)	
	REVENUE FROM OPERATIONS (GROSS)	852.61	720.14	799.27	3,069.68
1	(a) REVENUE FROM OPERATION (NET)	795.01	664.54	752.15	2,877.49
	(b) OTHER INCOME	6.78	6.48	6.97	25.77
	TOTAL INCOME (a + b)	801.79	671.02	759.12	2,903.26
2	EXPENSES:				
	(a) COST OF MATERIALS CONSUMED	327.44	316.92	300.14	1,254.37
	(b) PURCHASES OF STOCK-IN TRADE	60.13	59.13	73.62	284.48
	(c) (INCREASE)/ DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	31.50	(63.35)	32.97	(10.36)
	(d) EMPLOYEE BENEFITS EXPENSE	64.29	53.79	58.28	231.71
	(e) DEPRECIATION AND AMORTISATION EXPENSE	30.79	29.64	30.30	120.89
	(f) FINANCE COSTS	28.21	39.70	33.01	143.02
	(g) EXCISE DUTY	-	33.22	-	33.22
	(h) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	55.63	57.82	62.63	245.59
	(ii) OTHERS	56.63	53.96	56.93	225.15
	TOTAL EXPENSES (2)	654.62	580.83	647.88	2,528.07
	PROFIT BEFORE INTEREST AND DEPRECIATION ( EBITDA)	206.17	159.53	174.55	639.10
3	PROFIT BEFORE TAX (1-2)	147.17	90.19	111.24	375.19
4	TAX EXPENSE				
	- CURRENT TAX (MAT)	31.10	18.40	15.07	73.03
	- MAT CREDIT ENTITLEMENT	(31.10)	(18.40)	(15.06)	(69.41)
	- PROVISION / (CREDIT) FOR DEFERRED TAX	52.03	30.08	37.63	111.43
5	NET PROFIT FOR THE PERIOD (3-4)	95.14	60.11	73.60	260.14
6	OTHER COMPREHENSIVE INCOME				
	(i) RE-MEASUREMENT GAIN / (LOSS) ON DEFINED BENEFIT PLANS	(0.58)	(0.80)	0.60	(1.86)
	(ii) TAX ON (i) ABOVE	0.18	0.25	(0.18)	0.58
	(iii) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME	(2.95)	0.41	0.42	0.01
	(iv) TAX ON (iii) ABOVE	-	-	-	-
7	TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD ( 5+6) ( After Tax)	91.79	59.97	74.44	258.87
8	PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)	178.24	168.87	175.50	175.50
9	OTHER EQUITY				1,470.09
10	EARNINGS PER SHARE ( IN RS.10/-SHARE ) ( EPS FOR THE QUARTERS ARE NOT ANNUALISED)				
	(A) BASIC	5.37	3.70	4.19	15.29
	(B) DILUTED	5.32	3.40	4.14	14.65

**NOTES:-**

1. Higher sales volume, improved operating parameters, enriched product mix, and reduced finance cost have contributed to improved performance during the quarter. 2. Revenue for the quarter ended 30th June, 2018 is not comparable as it is reported net of Goods and Service tax (GST). Revenue from Operations net of GST / Excise Duty for the current quarter is Rs.791.30 Cr as against Rs.629.24 Cr of corresponding quarter. 3. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March,2018 are the balancing figures between audited figures in respect of financial year ended 31st March ,2018 and the published year-to-date figures for the nine months 31st December,2017 which are subjected to Limited Review. The Company does not have any Exceptional Item to report for the current quarter. 4. The Hon'ble Hyderabad Bench of National Company Law Tribunal, has on 19th July 2018, approved the Resolution Plan submitted by JK Paper Ltd (Resolution Applicant) for acquisition of The Sirpur Paper Mills Ltd under the Insolvency and Bankruptcy Code 2016. Effective steps are being taken for implementation of the same. 5. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2018. Limited Review of these results has been carried out by the Auditors.

For JK Paper Ltd