

# JK Paper Q3 net profit jumps 72%

**NEW DELHI:** JK Paper on Tuesday reported a 72.26 per cent jump in standalone net profit to Rs 120.26 crore for the third quarter ended December 2018 on account of improved realisation, better operating parameters and reduced finance cost. The company had posted a net profit of Rs 69.81 crore in the October-December quarter last year. Total income during the quarter under review rose 10.94 per cent to Rs 883.11 crore. It stood at Rs 796.01 crore in the December quarter of 2017-18, JK Paper said in a BSE filing. The company said improved realisation, better operating parameters and reduced finance cost contributed to increased profitability during the quarter. The improved market conditions helped growth in sales realisation across the board, Vice Chairman and MD H P Singhania said. During the quarter, the company issued 33,500 rated, unlisted, secured, redeemable, non-convertible debentures of face value of Rs 1 lakh each aggregating to Rs 335 crore on a private placement basis.