

# JK Paper net up 72 pc

**New Delhi:** JK Paper Tuesday reported a 72.26 per cent jump in standalone net profit to ₹120.26 crore for the third quarter ended December 2018 on account of improved realisation, better operating parameters and reduced finance cost. The company had posted a net profit of ₹69.81 crore in the October-December quarter last year. Total income during the quarter under review rose 10.94 per cent to ₹883.11 crore. It stood at ₹796.01 crore in the December quarter of 2017-18, JK Paper said in a BSE filing. The company said improved realisation, better operating parameters and reduced finance cost contributed to increased profitability during the quarter. The improved market conditions helped growth in sales realisation across the board, Vice Chairman and MD H P Singhania said.