JK Paper Q2 net profit jumps 93%

JK Paper on Monday reported nearly two-fold jump in its standalone net profit to Rs 109.57 crore for the second quarter, from Rs 56.63 crore a year go, mainly driven by volume growth and sales realisation. Total income rose 17.47 per cent to Rs 795.46 crore from Rs 677.11 crore. "The market continues to remain strong with growth in volume and sales realisation. Better operating efficiencies and lower finance cost also contributed to improved performance, vice-chairman & MD HP Singhania said.