



JK PAPER LTD.

Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.

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UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31ST DECEMBER ,2015



Rs.in Crore

Sl. No.	Particulars	Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Nine Months Ended		Year Ended
		31.12.15	31.12.14	30.09.15	31.12.15	31.12.14	31.03.15
		(Unaudited)					
1	INCOME FROM OPERATIONS	711.00	645.43	701.27	2,095.00	1,843.16	2,514.97
	(a) NET SALES (NET OF EXCISE DUTY)	596.63	544.73	588.77	1,763.95	1,563.49	2,138.55
	(b) OTHER OPERATING INCOME	7.27	8.84	8.63	22.70	13.43	20.28
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	603.90	553.57	597.40	1,786.65	1,576.92	2,158.83
2	EXPENSES:						
	(a) COST OF MATERIALS CONSUMED	308.30	344.54	338.99	966.98	1,009.12	1,293.27
	(b) PURCHASES OF STOCK-IN TRADE	49.82	5.43	38.14	120.36	54.01	66.39
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	19.30	(15.35)	(18.66)	(2.93)	(77.65)	(25.33)
	(d) EMPLOYEE BENEFITS EXPENSE	42.93	41.68	44.79	129.59	124.71	166.00
	(e) DEPRECIATION AND AMORTISATION EXPENSE	27.20	27.27	26.57	80.30	84.67	113.59
	(f) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	51.06	66.34	54.08	159.98	198.40	252.75
	(ii) OTHERS	37.48	35.71	38.80	116.30	105.23	151.41
	TOTAL EXPENSES (2)	536.09	505.62	522.71	1,570.58	1,498.49	2,018.08
	PROFIT BEFORE INTEREST AND DEPRECIATION (EBITDA)	95.01	75.22	101.26	296.37	163.10	254.34
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS (1-2)	67.81	47.95	74.69	216.07	78.43	140.75
4	OTHER INCOME	3.13	1.40	5.17	10.36	10.76	12.15
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (EBIT) (3+4)	70.94	49.35	79.86	226.43	89.19	152.90
6	FINANCE COSTS	48.43	48.25	51.43	151.35	148.82	203.93
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	22.51	1.10	28.43	75.08	(59.63)	(51.03)
8	TAX EXPENSE	6.82	(10.30)	8.62	22.80	(28.82)	(38.29)
9	NET PROFIT/(LOSS) FOR THE PERIOD (7-8)	15.69	11.40	19.81	52.28	(30.81)	(12.74)
10	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	148.53	136.62	148.53	148.53	136.62	136.62
11	RESERVE EXCLUDING REVALUATION RESERVE						638.46
12	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS / SHARE) (NOT ANNUALISED)						
	(A) BASIC	1.06	0.84	1.43	3.70	(2.25)	(0.93)
	(B) DILUTED	0.99	0.84	1.28	3.40	(2.25)	(0.93)

NOTES:-

1. During the quarter 10 days planned annual shut was taken at Unit JKPM, Odisha. 2. The Company had allotted 1,19,10,000 Equity Shares of Rs. 10/- each on preferential basis to the Promoter and constituents of the Promoter Group for cash at a price of Rs. 42/- each (including a premium of Rs. 32/- each) on 16th September,2015. The proceeds of the said issue have been used towards augmenting the Net Worth of the Company. 3. The Company has only one business segment namely, "Paper and Board". 4. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The Company does not have any Extraordinary and Exceptional Items to report for the current quarter. 5. Income from Operations represents Gross Sales including Discounts and Excise Duty. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Place : New Delhi
Dated :12th February,2016

Harsh Pati Singhania
(Vice Chairman & Managing Director)

February 12, 2016

PRESS RELEASE

SALES UP BY 10% ,EBITDA BY 26%,

JK Paper Limited, one of India's largest Paper Companies reported **Gross Sales of Rs.711 Cr for the 3rd Quarter ended 31st December, 2015, up by 10% over** Corresponding quarter ended December, 2014. The **EBITDA** for the Quarter has increased by **26% to Rs.95.01 Cr.** against Rs.75.22 Cr in Corresponding Quarter. The Company declared a **Profit before Tax (PBT) of Rs.22.51 Cr** against Rs.1.10 Cr in Corresponding Quarter.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director** said, *"The improvement in performance has been achieved through higher sales volume, better product mix and improved efficiencies despite lower production arising from 10 days planned annual shut in Dec 2015 at Unit – JKPM, Odisha. Export volumes have been growing consistently based on the strength of Company's flagship brand JK Copier.*

Mr.Singhania has also said that JK Paper Ltd has become a Net Green Company. As far as fibre sources are concerned, the Company is planting more number of trees than it uses for Paper production."

JK Paper Ltd is the market leader in the **Branded Copier Paper** segment in India with market share of **27%**. It is also amongst the top producers of Coated Paper and Packaging Boards in the country. The Company is consistently following a policy of focusing on value added products like Copier, Coated Paper, Virgin Fibre Packaging Boards and High end Maplitho Paper.

JK Paper Limited is India's leading branded Paper Company, and the largest producer of Photocopier Paper with Brands like JK Copier, JK Easy Copier, Sparkle, etc. JK Paper's portfolio of products includes other brands such as JK Cote, JK Excel Bond, JK SHB Maplitho, JK TuffCote, JK Ultima and JK PureFil all of which enjoy great popularity with consumers. It has wide distribution network comprising over 200 Distributors and 2000 Dealers across the Country.

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