



JK PAPER LTD.

Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.
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AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH,2016



Rs.in Crore

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Year Ended		Year Ended	
		31.03.16	31.03.15	31.12.15	31.03.16	31.03.15	31.03.16	31.03.15
		(Unaudited)			(Audited)			
1	INCOME FROM OPERATIONS	786.45	671.81	711.00	2,881.45	2,514.97	2,887.87	2,516.33
	(a) NET SALES (NET OF EXCISE DUTY)	657.73	575.06	596.63	2,421.68	2,138.55	2,427.74	2,139.83
	(b) OTHER OPERATING INCOME	10.34	6.85	7.27	33.04	20.28	33.04	20.28
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	668.07	581.91	603.90	2,454.72	2,158.83	2,460.78	2,160.11
2	EXPENSES:							
	(a) COST OF MATERIALS CONSUMED	326.20	284.15	308.30	1,293.18	1,293.27	1,298.19	1,294.40
	(b) PURCHASES OF STOCK-IN TRADE	50.94	12.38	49.82	171.30	66.39	171.30	66.39
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TR	22.23	52.32	19.30	19.30	(25.33)	19.15	(25.46)
	(d) EMPLOYEE BENEFITS EXPENSE	52.65	35.69	42.93	182.24	151.60	183.84	152.75
	(e) DEPRECIATION AND AMORTISATION EXPENSE	27.01	28.92	27.20	107.31	113.59	109.83	115.76
	(f) OTHER EXPENSES :							
	(i) POWER, FUEL AND WATER	54.46	54.35	51.06	214.44	252.75	214.44	252.75
	(ii) OTHERS	51.88	51.78	37.48	168.18	165.81	165.63	160.89
	TOTAL EXPENSES (2)	585.37	519.59	536.09	2,155.95	2,018.08	2,162.38	2,017.48
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS (1-2)	82.70	62.32	67.81	298.77	140.75	298.40	142.63
4	OTHER INCOME	4.39	1.39	3.13	14.75	12.15	11.25	8.96
	PROFIT BEFORE INTEREST AND DEPRECIATION (EBITDA)	114.10	92.63	98.14	420.83	266.49	419.48	267.35
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (EBIT) (3+4)	87.09	63.71	70.94	313.52	152.90	309.65	151.59
6	FINANCE COSTS	47.05	55.11	48.43	198.40	203.93	199.77	205.35
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	40.04	8.60	22.51	115.12	(51.03)	109.88	(53.76)
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-	(5.82)
9	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	40.04	8.60	22.51	115.12	(51.03)	109.88	(59.58)
10	TAX EXPENSE	12.76	(9.47)	6.82	35.56	(38.29)	36.96	(41.16)
11	NET PROFIT/ (LOSS) FOR THE PERIOD (9-10)	27.28	18.07	15.69	79.56	(12.74)	72.92	(18.42)
12	MINORITY INTEREST	-	-	-	-	-	0.00	(0.03)
13	NET PROFIT/(LOSS) AFTER MINORITY INTEREST (11-12)	27.28	18.07	15.69	79.56	(12.74)	72.92	(18.39)
14	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	148.53	136.62	148.53	148.53	136.62	148.53	136.62
15	RESERVE EXCLUDING REVALUATION RESERVE				747.48	638.46	738.45	636.07
16	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS/ SHARE) (NOT ANNUALISED)							
	(A) BASIC	1.84	1.32	1.06	5.56	(0.93)	5.10	(1.35)
	(B) DILUTED	1.62	1.19	0.99	5.03	(0.93)	4.67	(1.35)

Rs.in Crore

AUDITED STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
Sl. No.	Particulars	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES :				
1	SHAREHOLDERS' FUNDS :				
	(A) SHARE CAPITAL	148.53	136.62	148.53	136.62
	(B) RESERVES & SURPLUS	750.11	641.38	741.08	638.99
	SUB -TOTAL - SHAREHOLDERS' FUNDS	898.64	778.00	889.61	775.61
2	MINORITY INTEREST	-	-	0.02	0.02
3	NON-CURRENT LIABILITIES:				
	(A) LONG -TERM BORROWINGS	1,437.24	1,598.28	1,449.87	1,612.71
	(B) DEFERRED TAX LIABILITIES (NET)	68.75	33.19	70.28	33.19
	(C) OTHER LONG - TERM LIABILITIES	43.74	39.52	43.74	39.52
	(D) LONG -TERM PROVISIONS	3.59	1.79	3.62	1.81
	SUB -TOTAL - NON-CURRENT LIABILITIES	1,553.32	1,672.78	1,567.51	1,687.23
4	CURRENT LIABILITIES :				
	(A) SHORT-TERM BORROWINGS	128.29	244.19	134.45	245.21
	(B) TRADE PAYABLES	192.33	237.62	193.66	238.23
	(C) OTHER CURRENT LIABILITIES	513.46	381.49	515.65	380.65
	(D) SHORT - TERM PROVISIONS	13.94	1.19	13.98	1.20
	SUB -TOTAL - CURRENT LIABILITIES	848.02	864.49	857.74	865.29
	TOTAL - EQUITY AND LIABILITIES	3,299.98	3,315.27	3,314.88	3,328.15
B	ASSETS :				
1	NON -CURRENT ASSETS :				
	(A) FIXED ASSETS (including CWIP)	2,314.02	2,324.26	2,386.58	2,397.39
	(B) NON-CURRENT INVESTMENTS	24.62	28.02	0.46	3.86
	(C) LONG-TERM LOANS AND ADVANCES	97.82	94.19	62.36	57.73
	(D) OTHER NON-CURRENT ASSETS	25.92	26.75	25.92	26.75
	SUB -TOTAL - NON-CURRENT ASSETS	2,462.38	2,473.22	2,475.32	2,485.73
2	CURRENT ASSETS :				
	(A) CURRENT INVESTMENTS	10.00	-	10.00	-
	(B) INVENTORIES	337.71	373.58	338.95	374.35
	(C) TRADE RECEIVABLES	139.18	145.92	140.46	146.25
	(D) CASH AND CASH EQUIVALENTS	14.70	17.35	15.97	17.83
	(E) SHORT -TERM LOANS AND ADVANCES	173.55	143.07	171.72	141.86
	(F) OTHER CURRENT ASSETS	162.46	162.13	162.46	162.13
	SUB -TOTAL - CURRENT ASSETS	837.60	842.05	839.56	842.42
	TOTAL - ASSETS	3,299.98	3,315.27	3,314.88	3,328.15

SEGMENT WISE REVENUES , RESULTS AND CAPITAL EMPLOYED

Rs.in Crore

PARTICULARS	CONSOLIDATED							
	As on 31st March, 2016			As on 31st March, 2015				
	Paper & Board	Others	Total	Paper & Board	Others	Total		
A	SEGMENT REVENUE							
	NET SALES	2,454.72	14.07	2,468.79	2,158.83	9.30	2,168.13	
	LESS : INTER- SEGMENT REVENUE	-	8.01	8.01	-	8.02	8.02	
	NET SALES / INCOME FROM OPERATIONS	2,454.72	6.06	2,460.78	2,158.83	1.28	2,160.11	
B	SEGMENT RESULTS							
	SEGMENT RESULTS [PROFIT / (LOSS) BEFORE INTEREST & TAXES AND EXCEPTIONAL ITEMS]							
	LESS : (I) FINANCE COSTS (NET)		298.77	(0.37)	298.40	140.75	1.88	142.63
	(II) EXCEPTIONAL ITEMS				199.77			205.35
	(III) OTHER UN-ALLOCABLE EXPENDITURE (NET OFF UN-ALLOCABLE INCOME)				-			5.82
	TOTAL PROFIT / (LOSS) BEFORE TAX				(11.25)			(8.96)
	TOTAL PROFIT / (LOSS) BEFORE TAX				109.88			(59.58)
C	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)							
		898.64	(9.01)	889.63	778.00	(2.37)	775.63	

NOTES:-

1. The Company achieved its highest ever production and sales during the year. This coupled with better product mix and improved operating parameters have resulted in higher profitability for the period. 2. The Board has recommended Dividend of Re. 0.50 per share, amounting to Rs. 8.94 Crore on the Equity Share Capital for the year ended 31st March, 2016. 3. The Company had allotted 1,19,10,000 Equity Shares of Rs. 10/- each on preferential basis to the Promoter and constituents of the Promoter Group for cash at a price of Rs. 42/- each (including a premium of Rs. 32/- each) on 16th September, 2015. The proceeds of the said issue have been used towards augmenting the Net Worth of the Company. 4. The Company has only one business segment namely, "Paper and Board". 5. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures for the full financial year and the published year-to-date figures for the nine months ended 31st December, 2015. The Company does not have any Extraordinary and Exceptional Items to report for the current quarter/year. 6. Income from Operations represents Gross Sales including Discounts and Excise Duty. 7. The audited accounts of the Company, after review by the Audit Committee, were approved by the Board of Directors at its meeting held on 6th May, 2016.

For JK Paper Limited

Place : New Delhi
Dated : 6th May, 2016Harsh Pati Singhania
(Vice Chairman & Managing Director)