

JKP/SH/2022

13<sup>th</sup> May 2022

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Symbol: JKPAPER  
Series : EQ

Dear Sirs,

Re: Press Release - Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2022

Please find enclosed herewith Press Release issued by the Company on its financial results for the Quarter and Financial Year ended 31<sup>st</sup> March 2022.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully  
For JK Paper Limited



(Deepak Gupta)  
Company Secretary

Encl: a/a

May 13<sup>th</sup>, 2022

## **Press Release: 4<sup>th</sup> Quarter Ended 31<sup>st</sup> March, 2022**

### **Highest ever Consolidated Turnover & Profit**

**JK Paper Ltd.**, one of India's largest Paper Companies recorded its **highest** ever quarterly **Turnover** at **Rs.1,430.87 Crore** (up 46%), an **EBITDA** of **Rs.357.97 Crore** (up 35%) and **Profit after Tax (PAT)** of **Rs.170.17 Crore (up 25%)** for the Quarter ended March 2022, compared to corresponding quarter previous year.

For the year ended (FY 2021-22), Consolidated **Turnover** touched **Rs. 4,244.33 Crore** (up 41%), **EBITDA Rs. 1,121.63 Crore** (up 67%) and **PAT Rs. 543.82 Crore** (up 130%) compared to the previous year 2020-21.

The Board recommended an enhanced **Dividend of Rs.5.50 per share (55%), amounting to Rs. 93.17 Crore** on Equity Share Capital for the year ended 31<sup>st</sup> March,2022.

Commenting on the results, **Shri Harsh Pati Singhanian, Vice Chairman & Managing Director**, said "the Company turned in a strong performance in Q4 on the back of robust demand leading to higher sales volume and better realisation, inspite of substantial increase in major input costs in the last few months. The Year as a whole (FY 21-22) has been quite satisfactory, with the Company recording its highest ever Turnover and Profits. The **Sirpur Paper Mills Ltd.**, a step down subsidiary, continued to contribute in improved performance and overall growth."



He added “performance of the newly commissioned Packaging Board Plant at Unit CPM , Gujarat is ramping up well with good market demand for Packaging Boards. “

The Company has been rated **CRISIL A1+ and IND A1+** for its Commercial Paper (CP) programme by CRISIL Limited and India Rating & Research Private Limited respectively.

The Company continues to enhance its focus on developing plantations which helps raw material security as well as creating jobs for farmers in the local community.

The Management has been closely monitoring the Covid-19 situations and its possible effects. Necessary precautions regarding hygiene, sanitisation, social distancing, care and protection of the employees continue to be followed.

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**JK Paper Ltd.** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fibre Packaging Boards, High-end Maplitho, Food Grade Papers and Boards. We are **a wood and carbon positive Company**.

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**For further information, contact: V Kumaraswamy, CFO, 011-68201510, E-mail: [vkmr@jkmail.com](mailto:vkmr@jkmail.com)**

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