

**JK PAPER LTD.**

Regd. Office : PO Central Pulp Mills - 394 660

Fort Songadh, Dist. Tapi (Gujarat)

UNAUDITED FINANCIAL RESULTS**FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2012**

Rs. in Crore

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
PART - I							
1	INCOME FROM OPERATIONS	434.55	422.11	383.46	1,266.48	1,137.77	1,557.10
	(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	368.07	357.08	326.79	1,069.91	971.48	1,328.26
	(b) OTHER OPERATING INCOME	0.45	0.68	0.27	1.55	1.20	1.80
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	368.52	357.76	327.06	1,071.46	972.68	1,330.06
2	EXPENSES:						
	(a) COST OF MATERIALS CONSUMED	214.28	206.59	183.09	614.20	537.88	721.40
	(b) PURCHASES OF STOCK-IN TRADE	32.17	17.97	16.12	59.75	54.59	72.20
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(8.07)	(3.63)	1.54	(16.44)	(32.59)	(16.13)
	(d) EMPLOYEE BENEFITS EXPENSE	37.33	34.65	30.77	105.32	92.42	126.14
	(e) DEPRECIATION AND AMORTISATION EXPENSE	18.49	18.47	18.51	55.16	54.71	72.94
	(f) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	47.35	49.48	51.50	143.62	144.45	186.62
	(ii) OTHERS	23.53	23.22	15.54	70.94	57.96	87.02
	TOTAL EXPENSES (2)	365.08	346.75	317.07	1,032.55	909.42	1,250.19
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	3.44	11.01	9.99	38.91	63.26	79.87
4	OTHER INCOME	4.01	3.90	8.86	13.00	16.77	23.50
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	7.45	14.91	18.85	51.91	80.03	103.37
6	FINANCE COSTS	13.24	12.82	13.36	39.06	38.72	51.25
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(5.79)	2.09	5.49	12.85	41.31	52.12
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(5.79)	2.09	5.49	12.85	41.31	52.12
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	(1.13)	(0.51)	(0.32)	2.57	9.34	10.60
	- MAT CREDIT ENTITLEMENT	(1.57)	(2.83)	-	(4.40)	-	(1.22)
	- PROVISION FOR DEFERRED TAX	(1.01)	0.77	(1.61)	(2.04)	(6.23)	(6.58)
11	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(2.08)	4.66	7.42	16.72	38.20	49.32
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES)	-	-	-	-	-	-
13	NET PROFIT/ (LOSS) FOR THE PERIOD (11+12)	(2.08)	4.66	7.42	16.72	38.20	49.32
14	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	136.62	136.62	136.62	136.62	136.62	136.62
15	RESERVE EXCLUDING REVALUATION RESERVE	-	-	-	-	-	711.22
16	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS/ SHARE) (NOT ANNUALISED)						
	(A) BASIC	(0.14)	0.35	0.54	1.22	3.68	4.41
	(B) DILUTED	(0.14)	0.27	0.43	0.97	2.89	3.46
PART - II							
A PARTICULARS OF SHAREHOLDING							
1	PUBLIC SHAREHOLDING :						
	- NUMBER OF SHARES	6,69,36,672	6,69,36,672	6,69,36,672	6,69,36,672	6,69,36,672	6,69,36,672
	- PERCENTAGE OF SHAREHOLDING	48.99	48.99	48.99	48.99	48.99	48.99
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	A) PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL	NIL	NIL
	B) NON-ENCUMBERED						
	- NUMBER OF SHARES	6,96,83,953	6,96,83,953	6,96,83,953	6,96,83,953	6,96,83,953	6,96,83,953
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	51.01	51.01	51.01	51.01	51.01	51.01
B INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 31ST DECEMBER, 2012							
		Numbers					
	PENDING AT THE BEGINNING OF THE QUARTER	NIL					
	RECEIVED DURING THE QUARTER	11					
	DISPOSED OF DURING THE QUARTER	11					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL					

NOTES:-

1. Severe increase in raw material prices have impacted results for the quarter, despite increase in Net Sales by 12.6 %. 2. Production from the expansion project is expected by June, 2013. 3. The figures for the previous period have been regrouped / rearranged, wherever necessary. 4. The Company has only one business segment namely, "Paper and Board". 5. These results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 21st January, 2013. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Place : New Delhi
Dated : 21st January, 2013.Harsh Pati Singhania
(Managing Director)