



## JK PAPER LTD.

Regd. Office : PO Central Pulp Mills - 394 660

Fort Songadh, Dist. Tapi (Gujarat)

## UNAUDITED FINANCIAL RESULTS

FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2013



Rs. in Crore

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Nine Months Ended		Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		(Unaudited)					
<b>PART - I</b>							
1	<b>INCOME FROM OPERATIONS</b>	548.77	469.10	434.55	1,438.40	1,266.48	1,721.38
	(a) NET SALES / INCOME FROM OPERATIONS ( NET OF EXCISE DUTY)	466.36	399.42	368.07	1,220.44	1,069.91	1,453.19
	(b) OTHER OPERATING INCOME	0.59	2.07	2.95	4.30	4.05	5.92
	<b>TOTAL INCOME FROM OPERATIONS ( NET ) (a + b)</b>	466.95	401.49	371.02	1,224.74	1,073.96	1,459.11
2	<b>EXPENSES :</b>						
	(a) COST OF MATERIALS CONSUMED	319.35	227.02	214.28	767.07	614.20	833.12
	(b) PURCHASES OF STOCK-IN TRADE	23.05	26.21	32.17	63.78	59.75	84.07
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(54.94)	32.45	(8.07)	(35.13)	(16.44)	(12.12)
	(d) EMPLOYEE BENEFITS EXPENSE	42.15	38.06	37.33	115.17	105.32	141.74
	(e) DEPRECIATION AND AMORTISATION EXPENSE	38.95	27.81	18.49	85.16	55.16	72.91
	(f) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	52.98	51.10	47.35	151.43	143.62	184.97
	(ii) OTHERS	45.69	27.18	23.53	98.54	70.94	94.79
	<b>TOTAL EXPENSES (2)</b>	467.23	429.83	365.08	1,246.02	1,032.55	1,399.48
	<b>PROFIT/(LOSS) FROM OPERATIONS BEFORE DEPRECIATION, OTHER INCOME, FINANCE COSTS &amp; TAXES ( EBITDA) [1-2+(e)]</b>	38.67	(0.53)	24.43	63.88	96.57	132.54
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	(0.28)	(28.34)	5.94	(21.28)	41.41	59.63
4	OTHER INCOME	3.40	3.56	1.51	12.83	10.50	11.87
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (EBIT) (3+4)	3.12	(24.78)	7.45	(8.45)	51.91	71.50
6	FINANCE COSTS	43.29	20.11	13.24	74.51	39.06	49.90
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(40.17)	(44.89)	(5.79)	(82.96)	12.85	21.60
8	EXCEPTIONAL ITEMS	(18.09)	0.60	-	(17.49)	-	15.74
9	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(58.26)	(44.29)	(5.79)	(100.45)	12.85	37.34
10	TAX EXPENSES	(18.88)	(19.45)	(3.71)	(37.61)	(3.87)	(0.36)
11	NET PROFIT/ (LOSS) FOR THE PERIOD ( 9-10)	(39.38)	(24.84)	(2.08)	(62.84)	16.72	37.70
12	PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)	136.62	136.62	136.62	136.62	136.62	136.62
13	RESERVE EXCLUDING REVALUATION RESERVE	-	-	-	-	-	735.47
14	EARNINGS PER SHARE ( BEFORE & AFTER EXTRAORDINARY ITEMS) ( IN RS /SHARE) ( NOT ANNUALISED)						
	(A) BASIC	(2.88)	(1.82)	(0.14)	(4.60)	1.22	2.76
	(B) DILUTED	(2.88)	(1.82)	(0.14)	(4.60)	0.97	2.18
<b>PART - II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>PUBLIC SHAREHOLDING :</b>						
	- NUMBER OF SHARES	6,30,74,705	6,30,74,705	6,69,36,672	6,30,74,705	6,69,36,672	6,59,16,672
	- PERCENTAGE OF SHAREHOLDING	46.17	46.17	48.99	46.17	48.99	48.25
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
	A) PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES ( AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES ( AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL	NIL	NIL
	B) NON-ENCUMBERED						
	- NUMBER OF SHARES	7,35,45,920	7,35,45,920	6,96,83,953	7,35,45,920	6,96,83,953	7,07,03,953
	- PERCENTAGE OF SHARES ( AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES ( AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	53.83	53.83	51.01	53.83	51.01	51.75
B	<b>INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 31ST DECEMBER, 2013</b>						
	PENDING AT THE BEGINNING OF THE QUARTER						
	RECEIVED DURING THE QUARTER						
	DISPOSED OF DURING THE QUARTER						
	REMAINING UNRESOLVED AT THE END OF THE QUARTER						

## NOTES:-

- Capacity utilisation at Company's New Pulp Mill and Paper Machine, commissioned in August'13 at Unit-JKPM, is continuing to improve monthly and was at 74% during the quarter. 2. Results for the quarter have been adversely impacted due to (a) Additional Interest and Depreciation due to commissioning of the new capacity, (b) Increase in the Input Costs over corresponding periods, and (c) Exceptional costs incurred during stabilization of new Plant at Unit JKPM (refer Sl.8). 3. Requisite approvals are being sought for the Scheme of Arrangement for transfer of Lime Kiln Undertaking of a subsidiary, to the Company.
- The Company has only one business segment namely, "Paper and Board". 5. The figures for the previous periods have been regrouped / rearranged, wherever necessary. 6. Income from Operations represents Gross Sales including Discounts and Excise Duty. 7. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2014. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Place : New Delhi  
Dated : 13th February, 2014Harsh Pati Singhania  
(Vice Chairman & Managing Director)