

February 12,2019

## **Press Release on Performance for the 3<sup>rd</sup> Quarter ending December'18 PBT jumps 115 % to Rs.199 Cr.**

JK Paper Ltd., one of India's largest Paper Companies, declared a **115% jump in Profit Before Tax (PBT) to Rs.198.78 Cr** for the Quarter ended 31<sup>st</sup> December,2018 over corresponding quarter of last year. **Net Profit (PAT) for the same period was up 72 % to Rs.120 Cr.**

**Income from Operations was Rs.924.68 Cr, an increase of 10 % and EBITDA for the quarter increased from Rs.159.82 Cr (Q3 Previous Year) to Rs.262.06 Cr, up by 64%. The Company achieved its highest ever quarterly EBITDA, PBT and PAT in this quarter.**

Commenting on the results, **Shri Harsh Pati Singhania, Vice-Chairman & Managing Director**, said "Improved market conditions helped growth in sales realisation across the board. Better operating efficiencies and lower finance cost due to deleveraging have contributed to improved performance on a quarter to quarter basis. The Company continues its focus on farm plantation in close proximity to the mills resulting in lower logistics cost."

During the Quarter, the Company issued 33,500 rated, unlisted, secured, redeemable, non-convertible Debentures of face value of Rs.1lac each ("Debentures – Series I") aggregating to Rs.335 Cr. on a private placement basis.

**JK Paper Ltd** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond Paper, Security Paper, Coated Paper, Virgin Fibre Packaging Boards and High end Maplitho Paper. **It is a wood and carbon positive Company.**

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*JK Paper Limited is India's leading branded Paper Company, and the largest producer of Cut-size Office Papers with Brands like JK Copier, JK Easy Copier, Sparkle, etc. JK Paper's portfolio of products includes other brands such as JK Cote, JK Excel Bond, JK SHB Maplitho, JK TuffCote, JK Ultima and JK PureFil all of which enjoy great popularity with consumers.*

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**For further information, contact: V Kumaraswamy, CFO, 011-30179510, E-mail: [ykmr@jkmail.com](mailto:ykmr@jkmail.com)**

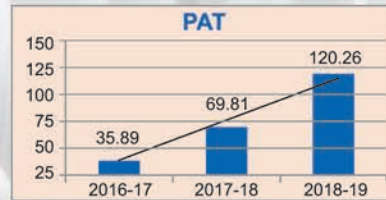
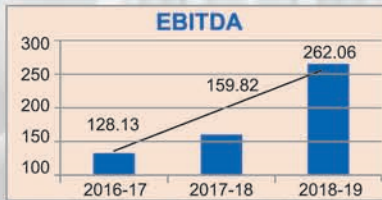
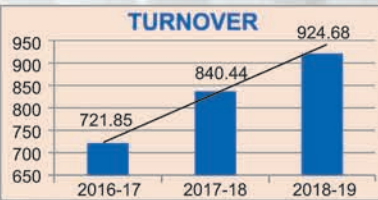
Admin Office: Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.

Ph : 91-11-33001132,33001112, Fax : 91-11-23712680



Regd.Office : P.O. Central Pulp Mills - 394660, Fort Songadh, Dist. Tapi (Gujarat), , Website : [www.jkpaper.com](http://www.jkpaper.com), Corporate Identity Number : L21010GJ1960PLC018099

## PASSION TO PERFORM



### GROWTH TREND : Q-3 (₹ Crore)

#### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2018

₹ in Crore

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.18	31.12.17	31.12.18	31.12.17	31.03.18
		(Unaudited)				(Audited)
1	Income from Operations	924.68	840.44	2,614.82	2,270.41	3,069.68
2	Total Income from Operations (Net)	883.94	796.01	2,481.19	2,144.14	2,903.26
3	Profit before Interest and Depreciation (EBITDA)	262.06	159.82	683.44	464.55	639.10
4	Net Profit before tax from ordinary activities and Exceptional Items #	198.78	92.29	501.93	263.96	375.19
5	Net Profit after tax from ordinary activities and Exceptional Items #	120.26	69.81	324.97	186.55	260.14
6	Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	119.72	70.26	320.59	184.44	258.87
7	Equity Share Capital	178.24	175.50	178.24	175.50	175.50
8	Other Equity as shown in the Audited Balance Sheet					1,470.09
9	Earnings Per Share in Rs.10/- Share (EPS for the Quarters are not Annualised)					
i	Basic :	6.75	4.02	18.27	11.08	15.29
ii	Diluted :	6.75	3.91	18.14	10.50	14.65

#### Notes :

- Income from Operations for the nine months ended 31st December, 2018 is not comparable with the corresponding period as Sales up to June 30, 2017 was including Excise duty, whereas it was reported net of Goods and Service tax (GST), post implementation w.e.f.1st July, 2017.
  - The above is an extract of the detailed format of Quarter and Nine Months Ended December 31, 2018 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and also on Company's website at [www.jkpaper.com](http://www.jkpaper.com).
- # The Company does not have any Exceptional Items to report in above periods.

For JK PAPER LTD.

Harsh Pati Singhania  
(Vice Chairman & Managing Director)

Place : New Delhi

Dated : 12 February, 2019



### Multipurpose office papers from JK Paper



## JK PAPER LTD.

Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.

Ph : 91-11-33001132,33001112, Fax : 91-11-23712680

**UNAUDITED STANDALONE FINANCIAL RESULTS**  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018



Rs.in Crores

Sl.No	Particulars	Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Nine Months Ended		Year Ended
		31.12.18	31.12.17	30.09.18	31.12.18	31.12.17	31.03.2018
		(Unaudited)					
	<b>REVENUE FROM OPERATIONS (GROSS)</b>	924.68	840.44	837.53	2,614.82	2,270.41	3,069.68
1	(a) REVENUE FROM OPERATION (NET)	869.49	790.06	785.04	2,449.54	2,125.34	2,877.49
	(b) OTHER INCOME	14.45	5.95	10.42	31.65	18.80	25.77
	<b>TOTAL INCOME (a + b)</b>	<b>883.94</b>	<b>796.01</b>	<b>795.46</b>	<b>2,481.19</b>	<b>2,144.14</b>	<b>2,903.26</b>
2	<b>EXPENSES:</b>						
	(a) COST OF MATERIALS CONSUMED	340.37	330.68	317.72	985.53	954.23	1,254.37
	(b) PURCHASES OF STOCK-IN TRADE	113.64	43.72	93.03	266.80	210.86	284.48
	(c) (INCREASE)/DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(23.04)	75.85	(9.10)	(0.64)	(43.33)	(10.36)
	(d) EMPLOYEE BENEFITS EXPENSE	68.28	60.08	67.50	200.07	173.43	231.71
	(e) DEPRECIATION AND AMORTISATION EXPENSE	31.85	30.56	31.24	93.88	90.58	120.89
	(f) FINANCE COSTS	31.43	36.97	27.99	87.63	110.01	143.02
	(g) EXCISE DUTY	-	-	-	-	33.22	33.22
	(h) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	65.58	64.36	61.85	183.06	182.96	245.59
	(ii) OTHERS	57.05	61.50	49.25	162.93	168.22	225.15
	<b>TOTAL EXPENSES (2)</b>	<b>685.16</b>	<b>703.72</b>	<b>639.48</b>	<b>1,979.26</b>	<b>1,880.18</b>	<b>2,528.07</b>
	<b>PROFIT BEFORE INTEREST AND DEPRECIATION ( EBITDA)</b>	<b>262.06</b>	<b>159.82</b>	<b>215.21</b>	<b>683.44</b>	<b>464.55</b>	<b>639.10</b>
3	<b>PROFIT BEFORE TAX (1-2)</b>	<b>198.78</b>	<b>92.29</b>	<b>155.98</b>	<b>501.93</b>	<b>263.96</b>	<b>375.19</b>
4	<b>TAX EXPENSE</b>						
	- CURRENT TAX (MAT)	42.22	22.70	32.97	106.29	57.96	73.03
	- MAT CREDIT ENTITLEMENT	(42.22)	(19.09)	(32.97)	(106.29)	(54.35)	(69.41)
	- PROVISION / (CREDIT) FOR DEFERRED TAX	78.52	18.87	46.41	176.96	73.80	111.43
5	<b>NET PROFIT FOR THE PERIOD (3-4)</b>	<b>120.26</b>	<b>69.81</b>	<b>109.57</b>	<b>324.97</b>	<b>186.55</b>	<b>260.14</b>
6	<b>OTHER COMPREHENSIVE INCOME</b>						
	(i) RE-MEASUREMENT GAIN / (LOSS) ON DEFINED BENEFIT PLANS	(0.59)	(0.85)	(0.59)	(1.76)	(2.46)	(1.86)
	(ii) TAX ON (i) ABOVE	0.23	0.26	0.19	0.60	0.76	0.58
	(iii) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME	(0.18)	1.04	(0.09)	(3.22)	(0.41)	0.01
	(iv) TAX ON (iii) ABOVE	-	-	-	-	-	-
7	<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD ( 5+6) ( After Tax)</b>	<b>119.72</b>	<b>70.26</b>	<b>109.08</b>	<b>320.59</b>	<b>184.44</b>	<b>258.87</b>
8	<b>PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)</b>	<b>178.24</b>	<b>175.50</b>	<b>178.24</b>	<b>178.24</b>	<b>175.50</b>	<b>175.50</b>
9	<b>OTHER EQUITY</b>						<b>1,470.09</b>
10	<b>EARNINGS PER SHARE ( IN RS.10/-SHARE) ( EPS FOR THE QUARTERS ARE NOT ANNUALISED)</b>						
	(A) BASIC	6.75	4.02	6.15	18.27	11.08	15.29
	(B) DILUTED	6.75	3.91	6.15	18.14	10.50	14.65

**NOTES:-**

1. Improved realisation, better operating parameters and reduced finance cost have contributed to increased profitability during the quarter. 2. Revenue from Operations for the nine months' period ended 31st December, 2018 is not comparable with the corresponding period as Sales up to June 30, 2017 was including Excise duty, whereas it was reported net of Goods and Service tax (GST), post implementation w.e.f.1st July ,2017. 3. During the quarter, the Company had issued 33,500 rated, unlisted, secured, redeemable, non-convertible Debentures of face value of Rs 1 lac each ("Debentures - Series I") aggregating to Rs.335 crore on a private placement basis. 4. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The Company does not have any Exceptional Item to report for the current quarter. 5. The Company has only one business segment namely 'Paper and Board'. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2019. Limited review of these results has been carried out by the Auditors.

For JK PAPER LTD

Place : New Delhi  
Dated : 12 February, 2019

Harsh Pati Singhania  
(Vice Chairman & Managing Director)