



JK PAPER LTD.

Regd. Office : PO Central Pulp Mills - 394 660
Fort Songadh, Dist. Tapi (Gujarat)
UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE ,2010



(Rs.in Crore)

Sl. No.	Particulars	First Quarter ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales	338.13	306.95	1,299.57
	(a) Net Sales (Net of Discounts & Excise Duty)	290.52	260.64	1,105.53
	(b) Other Operating Income	0.66	0.16	0.96
	Total (1=a + b)	291.18	260.80	1,106.49
2.	Expenditure:			
	(a) (Increase) / Decrease in stock-in-trade and Work in Progress	0.69	(1.68)	8.95
	(b) Consumption of Raw Materials	77.36	70.63	286.79
	(c) Purchase of Traded Goods	3.34	7.44	43.98
	(d) Power, Fuel and Water	32.34	29.13	118.49
	(e) Consumption of Stores, Spares and Chemicals	62.15	57.10	231.47
	(f) Employees Cost	31.73	27.53	119.70
	(g) Depreciation	17.71	17.52	70.04
	(h) Other Expenditure	17.04	9.81	52.04
	Total (2)	242.36	217.48	931.46
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	48.82	43.32	175.03
4.	Other Income	0.56	0.16	0.39
5.	Profit before Interest & Exceptional Items (3+ 4)	49.38	43.48	175.42
6	Interest & Financial charges:			
	(a) Interest Charges	8.63	12.55	44.66
	(b) Forex :			
	- Forward Premium/Realised Foreign Exchange Loss (Gain)	0.28	0.38	1.99
	- Unrealised Foreign Exchange Loss (Gain)	(0.52)	(0.01)	1.84
7.	Profit after Interest but before Exceptional Items (5-6)	40.99	30.56	126.93
8.	Exceptional items	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	40.99	30.56	126.93
10.	Tax Expense:			
	- Provision for Current Tax	13.18	6.36	23.57
	- MAT Credit Entitlement	-	(6.30)	(12.29)
	- Provision for Deferred Tax	(1.30)	10.34	24.62
11.	Net Profit from Ordinary Activities after Tax (9-10)	29.11	20.16	91.03
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit for the Year (11-12)	29.11	20.16	91.03
14.	Paid-up Equity Share Capital (Face value Rs.10/-)	78.15	78.15	78.15
15.	Reserves excluding Revaluation Reserve			391.99
16.	Earnings Per Share (Rs.) (before/after extraordinary items,not annualised)			
	- Basic	3.72	2.58	11.64
	- Diluted	3.62	2.51	11.33
	- Cash	5.82	5.34	22.18
17.	Public Shareholding :			
	- No.of Shares	47,250,400	47,250,400	47,250,400
	- Percentage of Shareholding	60.46	60.46	60.46
18.	Promoters and Promoter Group Shareholding			
	a)Pledged /Encumbered			
	-Number of Shares	NIL	NIL	NIL
	-Percentage of Shares	NIL	NIL	NIL
	b)Non-encumbered			
	- No.of Shares	30,899,539	30,899,539	30,899,539
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares(as a % of total share capital of the Company)	39.54	39.54	39.54

NOTES:-

1. The Company has redeemed 11,000 (Nos), 10% Cumulative Redeemable Preference Shares (Series E) of Rs.100 each alongwith accrued dividend of Rs. 0.01 Crore and premium payable on redemption on 30th June, 2010. 2. The Scheme of Arrangement , for transfer and vesting of the Staff Housing Undertakings to wholly owned Subsidiaries of the Company has been filed with High Courts of Gujarat and Orissa for their approval. Pending requisite approval, no effect has been given of the said Scheme in these accounts. 3. Information on the investors complaints for the quarter ended 30.06.2010 (Nos.) : Opening Balance - NIL, New - 1 , Disposal - 1, Pending - NIL. 4. The Company has only one business segment namely, ' Paper and Board'. 5. The figures for the previous period have been regrouped / rearranged, wherever necessary. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 20th July, 2010. Limited Review of these results has been carried out by the Auditors.



Place : New Delhi
Dated : 20th July,2010

For JK Paper Limited

Harsh Pati Singhania
Managing Director