



**JK PAPER LTD.**

Regd. Office : PO Central Pulp Mills - 394 660  
 Fort Songadh. Dist. Tapi (Gujarat)



**UNAUDITED FINANCIAL RESULTS  
 FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012**

Rs.in Crore

Sl. No.	Particulars	Three Months Ended 30.06.2012 (Unaudited)	Preceding Three Months Ended 31.03.2012 (Unaudited)	Corresp. Three Months Ended 30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
<b>PART - I</b>					
1	INCOME FROM OPERATIONS	409.82	419.33	380.30	1,557.10
	(a) NET SALES / INCOME FROM OPERATIONS ( NET OF EXCISE DUTY)	344.76	356.78	323.39	1,328.26
	(b) OTHER OPERATING INCOME	0.42	0.60	0.39	1.80
	TOTAL INCOME FROM OPERATIONS ( NET ) (a + b)	345.18	357.38	323.78	1,330.06
2	EXPENSES:				
	(a) COST OF MATERIALS CONSUMED	193.33	183.52	168.61	721.40
	(b) PURCHASES OF STOCK-IN TRADE	9.61	17.61	21.68	72.20
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(4.74)	16.46	(17.52)	(16.13)
	(d) EMPLOYEE BENEFITS EXPENSE	33.34	33.72	29.48	126.14
	(e) DEPRECIATION AND AMORTISATION EXPENSE	18.20	18.23	18.00	72.94
	(f) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	46.79	42.17	39.42	186.62
	(ii) OTHERS	24.19	29.06	24.47	87.02
	TOTAL EXPENSES (2)	320.72	340.77	284.14	1,250.19
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	24.46	16.61	39.64	79.87
4	OTHER INCOME	5.09	6.73	3.95	23.50
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	29.55	23.34	43.59	103.37
6	FINANCE COSTS	13.00	12.53	11.96	51.25
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	16.55	10.81	31.63	52.12
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	16.55	10.81	31.63	52.12
10	TAX EXPENSE				
	- PROVISION FOR CURRENT TAX	4.21	1.26	12.09	10.60
	- MAT CREDIT ENTITLEMENT	-	(1.22)	-	(1.22)
	- PROVISION FOR DEFERRED TAX	(1.80)	(0.35)	(4.72)	(6.58)
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	14.14	11.12	24.26	49.32
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES )	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11+12)	14.14	11.12	24.26	49.32
14	PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)	136.62	136.62	78.15	136.62
15	RESERVE EXCLUDING REVALUATION RESERVE	-	-	-	711.22
16	EARNINGS PER SHARE ( BEFORE & AFTER EXTRAORDINARY ITEMS ) ( IN RS / SHARE ) ( NOT ANNUALISED)				
	(a) BASIC	1.03	0.81	3.10	4.41
	(b) DILUTED	0.82	0.64	2.84	3.46
<b>PART - II</b>					
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHAREHOLDING :				
	- NUMBER OF SHARES	66,936,672	66,936,672	47,250,400	66,936,672
	- PERCENTAGE OF SHAREHOLDING	48.99	48.99	60.46	48.99
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	A) PLEDGED / ENCUMBERED				
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL
	B) NON-ENCUMBERED				
	- NUMBER OF SHARES	69,683,953	69,683,953	30,899,539	69,683,953
	- PERCENTAGE OF SHARES ( AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES ( AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	51.01	51.01	39.54	51.01
B	INVESTOR COMPLAINTS - THREE MONTHS ENDED ON 30TH JUNE , 2012	Numbers			
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	NIL			
	DISPOSED OF DURING THE QUARTER	NIL			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

**NOTES:-**

1. The Company's expansion project of Rs.1,653 Crore at Unit - JKPM Odisha, is progressing as per schedule. 2. During the Previous Year (2011-12) the Company raised funds through Issue of Equity Shares (Rights) and Foreign Currency Convertible Bonds (FCCBs) aggregating to Rs.471.72 Crore. Out of this, Rs.466.09 Crore has been deployed for the expansion project and specified purposes, and balance Rs.5.63 Crore has been invested in Mutual Funds. 3. The Company has redeemed 3,000 (Nos), 10% Cumulative Redeemable Preference Shares (Series "G") of Rs.100 each along with accrued dividend of Rs. 0.44 Lac and premium payable on redemption on 30th June, 2012. 4. The figures for the previous period have been regrouped / rearranged, wherever necessary. 5. The Company has only one business segment namely, "Paper and Board". 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 23rd July, 2012. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited