



JK PAPER LTD.

Regd. Office : PO Central Pulp Mills - 394 660
Fort Songadh, Dist. Tapi (Gujarat)
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2013



Rs. in Crore

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		(Unaudited)			(Audited)
PART - I					
1	INCOME FROM OPERATIONS	420.53	454.90	409.82	1,721.38
	(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	354.66	383.28	344.76	1,453.19
	(b) OTHER OPERATING INCOME	1.64	2.81	0.42	5.92
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	356.30	386.09	345.18	1,459.11
2	EXPENSES :				
	(a) COST OF MATERIALS CONSUMED	220.70	218.92	193.33	833.12
	(b) PURCHASES OF STOCK-IN TRADE	14.52	24.32	9.61	84.07
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(12.64)	4.32	(4.74)	(12.12)
	(d) EMPLOYEE BENEFITS EXPENSE	34.96	36.42	33.34	141.74
	(e) DEPRECIATION AND AMORTISATION EXPENSE	18.40	17.75	18.20	72.91
	(f) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	47.35	41.35	46.79	184.97
	(ii) OTHERS	25.67	23.85	24.19	94.79
	TOTAL EXPENSES (2)	348.96	366.93	320.72	1,399.48
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	7.34	19.16	24.46	59.63
4	OTHER INCOME	5.87	0.43	5.09	11.87
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	13.21	19.59	29.55	71.50
6	FINANCE COSTS	11.11	10.84	13.00	49.90
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2.10	8.75	16.55	21.60
8	EXCEPTIONAL ITEMS	-	15.74	-	15.74
9	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	2.10	24.49	16.55	37.34
10	TAX EXPENSES	0.72	3.51	2.41	(0.36)
11	NET PROFIT/ (LOSS) FOR THE PERIOD (9-10)	1.38	20.98	14.14	37.70
12	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	136.62	136.62	136.62	136.62
13	RESERVE EXCLUDING REVALUATION RESERVE	-	-	-	735.47
14	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS / SHARE) (NOT ANNUALISED)				
	(A) BASIC	0.10	1.55	1.03	2.76
	(B) DILUTED	0.08	1.21	0.82	2.18
PART - II					
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHAREHOLDING :				
	- NUMBER OF SHARES	65,690,892	65,916,672	66,936,672	65,916,672
	- PERCENTAGE OF SHAREHOLDING	48.08	48.25	48.99	48.25
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	A) PLEDGED / ENCUMBERED				
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL
	B) NON-ENCUMBERED				
	- NUMBER OF SHARES	70,929,733	70,703,953	69,683,953	70,703,953
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	51.92	51.75	51.01	51.75
B	INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 30TH JUNE, 2013	Numbers			
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	1			
	DISPOSED OF DURING THE QUARTER	1			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

NOTES:-

1. During the quarter, performance has been impacted due to unabated increase in raw material prices, despite increase in selling prices. 2. The trials have started at the expansion project at Unit JKPM and are expected to commence operations during the current quarter. On completion, the Company's Capacity will increase to 4.55 Lac TPA from 2.90 Lac TPA. 3. JK Enviro-tech Limited has become a subsidiary of the Company during the quarter. 4. The Company has only one business segment namely, "Paper and Board". 5. The figures for the previous periods have been regrouped / rearranged, wherever necessary. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th July, 2013. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Place : New Delhi
Dated : 19th July, 2013.

Bharat Hari Singhania
(Chairman)