



JK PAPER LTD.

Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.
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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE,2014



Rs.in Crore

Sl. No.	Particulars	Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Year Ended
		30.06.14	30.06.13	31.03.14	31.03.14
		(Unaudited)			(Audited)
PART- I					
1	INCOME FROM OPERATIONS	573.88	420.53	587.07	2,025.47
	(a) NET SALES/ INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	487.34	354.66	500.93	1,721.37
	(b) OTHER OPERATING INCOME	2.31	1.64	12.20	16.50
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	489.65	356.30	513.13	1,737.87
2	EXPENSES:				
	(a) COST OF MATERIALS CONSUMED	331.88	220.70	312.38	1,079.45
	(b) PURCHASES OF STOCK-IN TRADE	20.02	14.52	29.20	92.98
	(c) (INCREASE)/ DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(41.08)	(12.64)	(23.23)	(58.36)
	(d) EMPLOYEE BENEFITS EXPENSE	41.35	34.96	43.54	158.71
	(e) DEPRECIATION AND AMORTISATION EXPENSE	26.77	18.40	36.94	122.10
	(f) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	48.02	47.35	48.21	199.64
	(ii) OTHERS	49.38	25.67	43.16	141.70
	TOTAL EXPENSES (2)	476.34	348.96	490.20	1,736.22
	PROFIT FROM OPERATIONS BEFORE DEPRECIATION,OTHER INCOME, FINANCE COSTS & TAXES (EBITDA) [1-2+2(e)]	40.08	25.74	59.87	123.75
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	13.31	7.34	22.93	1.65
4	OTHER INCOME	4.50	5.87	1.93	14.76
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (EBIT) (3+4)	17.81	13.21	24.86	16.41
6	FINANCE COSTS	49.91	11.11	47.35	121.86
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(32.10)	2.10	(22.49)	(105.45)
8	EXCEPTIONAL ITEMS	-	-	-	(17.49)
9	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(32.10)	2.10	(22.49)	(122.94)
10	TAX EXPENSE	(9.57)	0.72	(8.14)	(45.75)
11	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(22.53)	1.38	(14.35)	(77.19)
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES)	-	-	-	-
13	NET PROFIT/ (LOSS) FOR THE PERIOD (11+12)	(22.53)	1.38	(14.35)	(77.19)
14	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	136.62	136.62	136.62	136.62
15	RESERVE EXCLUDING REVALUATION RESERVE	-	-	-	658.28
16	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS/ SHARE) (NOT ANNUALISED)				
	(A) BASIC	(1.65)	0.10	(1.05)	(5.65)
	(B) DILUTED	(1.65)	0.08	(1.05)	(5.65)
PART- II					
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHAREHOLDING :				
	- NUMBER OF SHARES	63,073,705	65,690,892	63,074,705	63,074,705
	- PERCENTAGE OF SHAREHOLDING	46.17	48.08	46.17	46.17
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	A)PLEDGED /ENCUMBERED				
	-NUMBER OF SHARES	NIL	NIL	NIL	NIL
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL
	B)NON-ENCUMBERED				
	-NUMBER OF SHARES	73,546,920	70,929,733	73,545,920	73,545,920
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	53.83	51.92	53.83	53.83
B	INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 30TH JUNE,2014				
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	4			
	DISPOSED OFF DURING THE QUARTER	4			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

NOTES:-

1. The Company's proposed Scheme of Arrangement for transfer of Lime Kiln Undertaking of a Subsidiary, to the Company w.e.f. 1st April, 2013 has been filed with the High Court of Gujarat for its approval. Pending such approval, no impact has been considered in the standalone accounts of the Company in the current financial year. 2. The Company has only one business segment namely, "Paper and Board". 3. The figures for the previous periods have been regrouped / rearranged, wherever necessary. 4. Income from Operations represents Gross Sales including Discounts and Excise Duty. 5. Depreciation has been provided in accordance with Part C , Schedule II of the Companies Act,2013 w.e.f. 1st April, 2014 . Consequently the depreciation and amortization expenses for the quarter ended 30th June, 2014 is lower by Rs. 10.74 Crore and Rs.3.77 Crore (net of Deferred Tax) has been adjusted from Retained Earnings in respect of Fixed Assets whose useful life has already exhausted as on 1st April,2014. However, the Management is further technically evaluating the useful life of Plant & Machinery and certain equipment. The consequential Depreciation impact, if any, would be accounted for in subsequent quarters. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2014. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Place : New Delhi
Dated : 11th August,2014

Harsh Pati Singhania
(Vice Chairman & Managing Director)

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