

**JK PAPER LTD.**

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**UNAUDITED FINANCIAL RESULTS****FOR THE QUARTER ENDED 30TH JUNE ,2015***Rs.in Crore*

Sl. No.	Particulars	Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Year Ended
		30.06.15	30.06.14	31.03.15	31.03.15
		(Unaudited)			(Audited)
<b>PART- I</b>					
1	<b>INCOME FROM OPERATIONS</b>	682.73	573.88	671.81	2,514.97
	(a) NET SALES /INCOME FROM OPERATIONS ( NET OF EXCISE DUTY)	578.55	487.34	575.06	2,138.55
	(b) OTHER OPERATING INCOME	6.80	2.31	6.85	20.28
	<b>TOTAL INCOME FROM OPERATIONS ( NET ) (a + b)</b>	<b>585.35</b>	<b>489.65</b>	<b>581.91</b>	<b>2,158.83</b>
2	<b>EXPENSES:</b>				
	(a) COST OF MATERIALS CONSUMED	319.69	331.27	284.15	1,293.27
	(b) PURCHASES OF STOCK-IN TRADE	32.40	20.02	12.38	66.39
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(3.57)	(41.08)	52.32	(25.33)
	(d) EMPLOYEE BENEFITS EXPENSE	41.87	41.35	41.29	166.00
	(e) DEPRECIATION AND AMORTISATION EXPENSE	26.53	26.77	28.92	113.59
	(f) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	54.84	60.82	54.35	252.75
	(ii) OTHERS	40.02	37.19	46.18	151.41
	<b>TOTAL EXPENSES (2)</b>	<b>511.78</b>	<b>476.34</b>	<b>519.59</b>	<b>2,018.08</b>
	<b>PROFIT BEFORE INTEREST AND DEPRECIATION ( EBITDA)</b>	<b>100.10</b>	<b>40.08</b>	<b>91.24</b>	<b>254.34</b>
3	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)</b>	<b>73.57</b>	<b>13.31</b>	<b>62.32</b>	<b>140.75</b>
4	<b>OTHER INCOME</b>	<b>2.06</b>	<b>4.50</b>	<b>1.39</b>	<b>12.15</b>
5	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (EBIT) (3+4)</b>	<b>75.63</b>	<b>17.81</b>	<b>63.71</b>	<b>152.90</b>
6	<b>FINANCE COSTS</b>	<b>51.49</b>	<b>49.91</b>	<b>55.11</b>	<b>203.93</b>
7	<b>PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)</b>	<b>24.14</b>	<b>(32.10)</b>	<b>8.60</b>	<b>(51.03)</b>
8	<b>TAX EXPENSE</b>	<b>7.36</b>	<b>(9.57)</b>	<b>(9.47)</b>	<b>(38.29)</b>
9	<b>NET PROFIT/ (LOSS) FOR THE PERIOD (7-8)</b>	<b>16.78</b>	<b>(22.53)</b>	<b>18.07</b>	<b>(12.74)</b>
10	<b>PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)</b>	<b>136.62</b>	<b>136.62</b>	<b>136.62</b>	<b>136.62</b>
11	<b>RESERVE EXCLUDING REVALUATION RESERVE</b>				<b>638.46</b>
12	<b>EARNINGS PER SHARE ( BEFORE &amp; AFTER EXTRAORDINARY ITEMS) ( IN RS /SHARE) ( NOT ANNUALISED)</b>				
	(A) BASIC	1.23	(1.65)	1.32	(0.93)
	(B) DILUTED	1.16	(1.65)	1.19	(0.93)
<b>PART- II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>PUBLIC SHAREHOLDING :</b>				
	- NUMBER OF SHARES	6,27,72,057	6,30,73,705	6,27,72,057	6,27,72,057
	- PERCENTAGE OF SHAREHOLDING	45.95	46.17	45.95	45.95
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
	<b>A)PLEDGED /ENCUMBERED</b>				
	-NUMBER OF SHARES	NIL	NIL	NIL	NIL
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL
	<b>B)NON-ENCUMBERED</b>				
	-NUMBER OF SHARES	7,38,48,568	7,35,46,920	7,38,48,568	7,38,48,568
	- PERCENTAGE OF SHARES ( AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES ( AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	54.05	53.83	54.05	54.05
B	<b>INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 30TH JUNE ,2015</b>	<b>Numbers</b>			
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	2			
	DISPOSED OFF DURING THE QUARTER	2			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

**NOTES:-**

1. Increased sales volume and better operating efficiencies resulted in improved Profitability over corresponding quarter. 2. The Company has only one business segment namely, "Paper and Board". 3. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The Company does not have any Extraordinary and Exceptional Items to report for the current quarter. 4. Income from Operations represents Gross Sales including Discounts and Excise Duty. 5. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August, 2015. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Harsh Pati Singhania

(Vice Chairman &amp; Managing Director)

Place : New Delhi

Dated : 3rd August,2015