



JK PAPER LTD.

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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER ,2015



Rs.in Crore

Sl. No.	Particulars	Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Six Months Ended		Year Ended
		30.09.15	30.09.14	30.06.15	30.09.15	30.09.14	31.03.15
		(Unaudited)					
PART- I							
1	INCOME FROM OPERATIONS	701.27	623.85	682.73	1,384.00	1,197.73	2,514.97
	(a) NET SALES (NET OF EXCISE DUTY)	588.77	531.42	578.55	1,167.32	1,018.76	2,138.55
	(b) OTHER OPERATING INCOME	8.63	2.28	6.80	15.43	4.59	20.28
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)	597.40	533.70	585.35	1,182.75	1,023.35	2,158.83
2	EXPENSES:						
	(a) COST OF MATERIALS CONSUMED	338.99	333.31	319.69	658.68	664.58	1,293.27
	(b) PURCHASES OF STOCK-IN TRADE	38.14	28.56	32.40	70.54	48.58	66.39
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(18.66)	(21.22)	(3.57)	(22.23)	(62.30)	(25.33)
	(d) EMPLOYEE BENEFITS EXPENSE	44.79	41.68	41.87	86.66	83.03	166.00
	(e) DEPRECIATION AND AMORTISATION EXPENSE	26.57	30.63	26.53	53.10	57.40	113.59
	(f) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	54.08	71.24	54.84	108.92	132.06	252.75
	(ii) OTHERS	38.80	32.33	40.02	78.82	69.52	151.41
	TOTAL EXPENSES (2)	522.71	516.53	511.78	1,034.49	992.87	2,018.08
	PROFIT BEFORE INTEREST AND DEPRECIATION (EBITDA)	101.26	47.80	100.10	201.36	87.88	254.34
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS (1-2)	74.69	17.17	73.57	148.26	30.48	140.75
4	OTHER INCOME	5.17	4.86	2.06	7.23	9.36	12.15
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (EBIT) (3+4)	79.86	22.03	75.63	155.49	39.84	152.90
6	FINANCE COSTS	51.43	50.66	51.49	102.92	100.57	203.93
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	28.43	(28.63)	24.14	52.57	(60.73)	(51.03)
8	TAX EXPENSE	8.62	(8.95)	7.36	15.98	(18.52)	(38.29)
9	NET PROFIT/ (LOSS) FOR THE PERIOD (7-8)	19.81	(19.68)	16.78	36.59	(42.21)	(12.74)
10	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	148.53	136.62	136.62	148.53	136.62	136.62
11	RESERVE EXCLUDING REVALUATION RESERVE						638.46
12	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS / SHARE) (NOT ANNUALISED)						
	(A) BASIC	1.43	(1.44)	1.23	2.66	(3.09)	(0.93)
	(B) DILUTED	1.28	(1.44)	1.16	2.42	(3.09)	(0.93)
PART- II							
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING :						
	- NUMBER OF SHARES	6,27,72,057	6,30,73,705	6,27,72,057	6,27,72,057	6,30,73,705	6,27,72,057
	- PERCENTAGE OF SHAREHOLDING	42.26	46.17	45.95	42.26	46.17	45.95
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	A)PLEDGED /ENCUMBERED						
	-NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL	NIL	NIL
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NIL	NIL	NIL	NIL	NIL	NIL
	B)NON-ENCUMBERED						
	-NUMBER OF SHARES	8,57,58,568	7,35,46,920	7,38,48,568	8,57,58,568	7,35,46,920	7,38,48,568
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	57.74	53.83	54.05	57.74	53.83	54.05
B	INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 30TH SEPTEMBER , 2015	Numbers					
	PENDING AT THE BEGINNING OF THE QUARTER	NIL					
	RECEIVED DURING THE QUARTER	3					
	DISPOSED OFF DURING THE QUARTER	3					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL					

STATEMENT OF ASSETS AND LIABILITIES		Rs.in Crore	
Sl. No.	Particulars	As at 30.09.15 (Unaudited)	As at 31.03.15 (Audited)
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(A) SHARE CAPITAL	148.53	136.62
	(B) RESERVES & SURPLUS	716.08	641.38
	SUB -TOTAL - SHAREHOLDERS' FUNDS	864.61	778.00
2	NON-CURRENT LIABILITIES:		
	(A) LONG -TERM BORROWINGS	1,483.82	1,598.28
	(B) DEFERRED TAX LIABILITIES (NET)	49.16	33.19
	(C) OTHER LONG - TERM LIABILITIES	40.77	39.52
	(D) LONG -TERM PROVISIONS	1.79	1.79
	SUB -TOTAL - NON-CURRENT LIABILITIES	1,575.54	1,672.78
3	CURRENT LIABILITIES :		
	(A) SHORT-TERM BORROWINGS	242.73	244.19
	(B) TRADE PAYABLES	244.08	237.62
	(C) OTHER CURRENT LIABILITIES	445.17	381.49
	(D) SHORT - TERM PROVISIONS	2.11	1.19
	SUB -TOTAL - CURRENT LIABILITIES	934.09	864.49
	TOTAL - EQUITY AND LIABILITIES	3,374.24	3,315.27
B	ASSETS :		
1	NON -CURRENT ASSETS :		
	(A) FIXED ASSETS (including CWIP)	2,341.92	2,324.26
	(B) NON-CURRENT INVESTMENTS	28.02	28.02
	(C) LONG-TERM LOANS AND ADVANCES	102.88	94.19
	(D) OTHER NON-CURRENT ASSETS	27.36	26.75
	SUB -TOTAL - NON-CURRENT ASSETS	2,500.18	2,473.22
2	CURRENT ASSETS :		
	(A) CURRENT INVESTMENTS	-	-
	(B) INVENTORIES	388.13	373.58
	(C) TRADE RECEIVABLES	156.39	145.92
	(D) CASH AND CASH EQUIVALENTS	11.60	17.35
	(E) SHORT -TERM LOANS AND ADVANCES	155.02	143.07
	(F) OTHER CURRENT ASSETS	162.92	162.13
	SUB -TOTAL - CURRENT ASSETS	874.06	842.05
	TOTAL - ASSETS	3,374.24	3,315.27

NOTES:-

1. During the quarter, the Company has allotted 1,19,10,000 Equity Shares of Rs. 10/- each on preferential basis to the Promoter and constituents of the Promoter Group for cash at a price of Rs. 42/- each (including a premium of Rs. 32/- each) on 16th September,2015. The proceeds of the said issue have been used towards augmenting the Net Worth of the Company. 2. Performance for the quarter has improved over corresponding quarter due to higher operating efficiencies and increased volume with better product mix. 3. The Company has only one business segment namely, "Paper and Board". 4. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The Company does not have any Extraordinary and Exceptional Items to report for the current quarter. 5. Income from Operations represents Gross Sales including Discounts and Excise Duty. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2015. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited

Place : New Delhi
Dated : 5th November,2015

Harsh Pati Singhania
(Vice Chairman & Managing Director)