



**JK Paper Q1 profit rises
29.7% to ₹123.45 crore**

JK Paper on Tuesday reported a 29.68 per cent rise in its consolidated net profit to ₹123.45 crore for the first quarter ended June 30. The company had posted a net profit of ₹95.19 crore in April-June quarter a year ago, JK Paper said. Its total income during the quarter fell 8.57 per cent to ₹732.32 crore, from ₹801.03 crore in Q1 FY19.

"Lower input costs, better operating parameters and higher realisations coupled with enriched product mix have helped the firm post improved results during the quarter. Higher procurement from areas closer to the mill has contributed to reduction in raw material costs," JK Paper Vice-Chairman & MD H P Singhania said.

PTI