JK Papers to invest ₹1,500 crore to set up new unit in Gujarat

JK Papers on Monday said it would set up a new plant in Gujarat at an investment of ₹1,500 crore. A pact has been signed with the state to set up the plant that will have an annual capacity of 3 lakh tonnes annually at a cost of ₹1,500 crore, it said in a statement.