

J K Paper signs MoU for ₹1,500cr investment in Guj

Gandhinagar: A memorandum of understanding was signed between J K Paper, a leading paper producing company, and the government of Gujarat, in the presence of chief minister Vijay Rupani.

The MoU, worth Rs 1,500 crore, will deal with the extension and modernization of the J K Paper plant at Songadh in Tapi district, which will be operational by December 2020. The plant's capacity will increase from 60,000 TPA (tonnes per annum) to 1,60,000 TPA. The CM said, "This will generate employment opportunities for the people in the area and the company will also get favourable conditions for its operations."