

JKP/SH/2022

2nd November 2022

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla
Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sir,

Re: Outcome of Board Meeting held on 2nd November 2022

1. Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Wednesday, 2nd November 2022, which commenced at 1:45 P.M. and concluded at 4.45 P.M., has, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2022 on Standalone and Consolidated basis.
2. Copy of the said Unaudited Financial Results alongwith Limited Review Reports thereon by M/s Lodha & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The Results are also being published in the newspapers, in the prescribed format.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited


(Deepak Gupta)
Company Secretary

Encl: a/a



**JK PAPER LTD.**Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.
Ph : 91-11-66001132,66001112, Fax : 91-11-23712680**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2022**

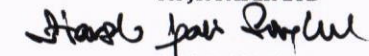
Rs.in Crore

Sl. No	Particulars	STANDALONE					
		Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Six Months Ended		Year Ended
		30.09.2022	30.09.2021	30.06.2022	30.09.2022	30.09.2021	31.03.2022
			(Unaudited)		(Audited)		
	REVENUE FROM OPERATIONS (GROSS)	1,728.48	1,000.89	1,514.94	3,243.42	1,721.74	4,256.44
1	(a) REVENUE FROM OPERATION (NET)	1,649.95	945.75	1,437.12	3,087.07	1,607.27	3,980.67
	(b) OTHER INCOME	27.33	20.38	15.71	43.04	40.60	80.03
	TOTAL INCOME (a + b)	1,677.28	966.13	1,452.83	3,130.11	1,647.87	4,060.70
2	EXPENSES:						
	(a) COST OF MATERIALS CONSUMED	589.87	299.88	508.06	1,097.93	570.89	1,364.49
	(b) PURCHASES OF STOCK-IN-TRADE	262.80	148.91	207.32	470.12	261.34	623.31
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(4.39)	41.23	23.14	18.75	(69.83)	5.79
	(d) EMPLOYEE BENEFITS EXPENSE	102.24	77.43	94.98	197.22	149.36	323.76
	(e) FINANCE COSTS	27.77	26.89	19.52	47.29	51.30	92.65
	(f) DEPRECIATION AND AMORTISATION EXPENSE	59.97	38.89	58.67	118.64	76.64	169.04
	(g) OTHER EXPENSES :						
	(i) POWER, FUEL AND WATER	158.99	88.28	131.82	290.81	159.34	391.42
	(ii) OTHERS	82.74	72.94	105.24	187.98	136.01	328.84
	TOTAL EXPENSES (2)	1,279.99	794.45	1,148.75	2,428.74	1,335.05	3,299.30
	PROFIT BEFORE INTEREST AND DEPRECIATION (EBITDA)	485.03	237.46	382.27	867.30	440.76	1,023.09
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	397.29	171.68	304.08	701.37	312.82	761.40
4	EXCEPTIONAL ITEMS	22.56	-	-	22.56	-	-
5	PROFIT BEFORE TAX (3- 4)	374.73	171.68	304.08	678.81	312.82	761.40
6	TAX EXPENSE						
	- CURRENT TAX	92.11	56.59	89.79	181.90	100.12	157.73
	- MAT CREDIT ENTITLEMENT / ADJUSTMENT	-	-	-	-	-	-
	- PROVISION / (CREDIT) FOR DEFERRED TAX	30.91	(3.04)	9.45	40.36	(3.14)	92.58
7	NET PROFIT FOR THE PERIOD (5-6)	251.71	118.13	204.84	456.55	215.84	511.09
8	OTHER COMPREHENSIVE INCOME						
	(i) RE-MEASUREMENT GAIN / (LOSS) ON DEFINED BENEFIT PLANS	(0.22)	0.85	(0.22)	(0.44)	1.32	(0.87)
	(ii) TAX ON (i) ABOVE	0.07	(0.30)	0.08	0.15	(0.46)	0.31
	(iii) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME	4.43	0.73	(0.76)	3.67	3.85	1.67
	(iv) TAX ON (iii) ABOVE	-	-	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS (7+8) (After Tax)	255.99	119.41	203.94	459.93	220.55	512.20
10	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	169.40	169.40	169.40	169.40	169.40	169.40
11	OTHER EQUITY						2,875.26
12	EARNINGS PER SHARE (IN RS.10/-SHARE) (NOT ANNUALISED)						
	(A) BASIC	14.86	6.97	12.09	26.95	12.74	30.17
	(B) DILUTED	14.86	6.97	12.09	26.95	12.74	30.17

NOTES:-

Please refer Annexure

For JK PAPER LTD


 Harsh Pati Singhania
 (Vice Chairman & Managing Director)
Place : New Delhi
Dated : 2nd November, 2022



JK PAPER LTD

NOTES: STANDALONE RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2022

1. Growth in volume driven by ramp up of new Packaging Board capacity coupled with overall better realisation has resulted in improved financial performance during the quarter despite adverse impact of higher input cost.
2. Exceptional item for the current quarter and six months represents Rs. 22.56 Crore for impairment loss provided against certain Plant & Equipment.
3. The figures for the previous periods have been regrouped / rearranged, wherever necessary.
4. The Company has only one reportable business segment namely 'Paper and Board'. Segment reporting is given in Consolidated Financial Result.
5. These standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd November, 2022. Limited Review of these results has been carried out by the Auditors.

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