

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002 JKP/SH/2023

19th January 2023

Electronic Filing

Department of Corporate Services/Listing

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.

"Exchange Plaza" Bandra- Kurla

Complex, Bandra (E) Mumbai – 400 051

Symbol: JKPAPER

Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we inform you that India Ratings and Research (Ind-Ra) vide its communication dt. 18th January 2023, has upgraded its rating to "IND AA" from "IND AA-" for various funding facilities of the Company and reaffirmed its 'IND A1+' rating for Commercial Papers of the Company. The instrument wise rating actions are as follows:

S. No.	Instrument Type	Size of Issue	Rating/Outlook	Rating Action
		(Rs. in million)		
1	Term Loan	3,140	IND AA/Stable	Upgraded
2	Fund - based limits	2,500	IND AA/Stable/	Long-term rating
			IND A1+	upgraded; short term
				rating affirmed
3	Non - fund based	3,700	IND AA/Stable/	Long-term rating
	limits		IND A1+	upgraded; short term
				rating affirmed
4	Commercial Paper	1,000	IND A1+	Affirmed
5	Term Deposit	300	IND AA/Stable	Upgraded

Submitted for your kind reference and records.

Thanking you

Yours faithfully For JK Paper Limited

Deepak Gupta Company Secretary





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Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660

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