

Electronic Filing

JKP/SH/2023

29th May 2023

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019, we inform you that M/s. C N K & Associates LLP, Chartered Accountants (Firm Registration No. 101961 W/W-100036), Statutory Auditors of Horizon Packs Private Limited (HPPL), material subsidiary of the Company, have resigned as Statutory Auditors of HPPL w.e.f. 29th May 2023. The copy of their Resignation letter along with Annexure as prescribed in aforesaid SEBI Circular is enclosed herewith.

The Audit Committee of HPPL considered the matter of resignation of M/s. C N K & Associates LLP as Statutory Auditors and noted that as per the disclosure given by the said Statutory Auditors, they have not raised any concern with respect to their resignation.

Further, the Board of Directors of HPPL on recommendation of its Audit Committee of Directors, has appointed M/s. Lodha & Co., Chartered Accountants (Firm Registration no. 301051E), as Statutory Auditors of HPPL w.e.f. 29th May 2023, subject to approval of members of HPPL.

Thanking you

Yours faithfully,
For JK Paper Limited

Deepak
Gupta

Digitally signed by Deepak Gupta
DN: cn=Deepak Gupta, o=JK Paper Limited,
ou=JK Paper Limited, email=deepak.gupta@jkpaper.com,
serialNumber=429874278846511027,
c=IN, ou=JK Paper Limited, o=JK Paper Limited,
ou=JK Paper Limited, cn=Deepak Gupta,
date=2023.05.29 17:31:14 +05'30'

(Deepak Gupta)
Company Secretary

Encl: a/a



Date: May 29, 2023

To,
The Board of Directors,
Horizon Packs Private Limited
801, A wing,
Naman Midtown,
Senapati Bapat Marg,
Elphinstone Road (west),
Mumbai-400013

Dear Sirs,

Sub: Resignation as Statutory Auditor of Horizon Packs Private Limited

This is with reference to letter dated May 15, 2023, received from the Company which refers to our appointment as statutory auditor of Horizon Packs Private Limited from the period April 1, 2022 to March 31, 2026 as per resolution passed by members in Annual General Meeting held on September 30, 2022 and the subsequent filing of ADT 1 with MCA in respect thereof.

We have been requested, therein, to consider resigning as statutory auditor of Horizon Packs Private Limited to ensure harmonisation of audit policies and practices and for entrusting the audit assignment to the auditor of the parent entity / acquirer.

Based on the above request from the Company, we hereby tender our resignation as statutory auditor of the Company, with immediate effect.

We also attach herewith the information in the format prescribed in Annexure A of SEBI Circular no. CIR/CFD/CMD1/114/2019 dated 18th October 2019.

Thanking You,

Yours sincerely,
For **C N K & Associates LLP**
Chartered Accountants
Firm Registration no. 101961 W /W-100036

MANISH
PRATAP
SAMPAT

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MANISH PRATAP SAMPAT
Date: 2023.05.29 10:29:28
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Manish Sampat
Partner

Encl: Annexure

1. Name of the ~~listed entity~~/ material subsidiary: **Horizon Packs Private Limited**

2. Details of the statutory auditor:
 - a. Name: **CNK & Associates LLP**
 - b. Address: **Mistry Bhavan, 3rd floor, Dinshaw Vaccha Road
Churchgate, Mumbai – 400020**
 - c. Phone number: **+91-22-6623 0600**
 - d. Email: **admin@cnkindia.com**

3. Details of association with the listed entity/material subsidiary:
 - a. Date on which the statutory auditor was appointed: **9th January 2017 and reappointed on 30th September 2022 for present term.**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **On conclusion of the Annual General Meeting to be held for the financial year ended 31st March 2026.**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Audit report dated 1st May 2023 was issued by us on the Financial Statements for the financial year ended 31st March 2023.**

4. Detailed reasons for resignation: **Please refer to our Resignation letter dt. May 29, 2023**

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **No concerns, hence not applicable.**

6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**

- a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
- b. *Whether the lack of information would have significant impact on the financial statements/results.*
- c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
- d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*

7. Any other facts relevant to the resignation: **None**

Declaration

1. We hereby confirm that the information given in this letter and its Annexure is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of the firm.

For **CNK & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 101961 W/W-100036

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SAMPAT

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by MANISH
PRATAP SAMPAT
Date: 2023.05.29
10:30:03 +05'30'

Manish Sampat
Partner
Membership No. 101684