

JKP/SH/2023

24th July 2023

Electronic Filing

Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 532162	Symbol: JKPAPER Series : EQ

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 24th July 2023

1. Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Monday, 24th July 2023, which commenced at 12.30 P.M. and concluded at 3.45 P.M. inter alia considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2023 on Standalone and Consolidated basis.
2. Copy of the said Unaudited Financial Results alongwith Limited Review Reports thereon by M/s Lodha & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For JK Paper Limited



(Deepak Gupta)
Company Secretary

Encl: As above

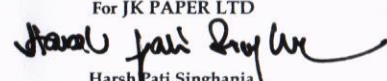
**JK PAPER LTD.**Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002.
Ph : 91-11-6600112, 2,66001112, Fax : 91-11-23712680**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2023**

Rs. in Crore

Sl. No	Particulars	STANDALONE			
		Three Months Ended	Corresp. Three Months Ended	Preceding Three Months Ended	Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		(Unaudited)		(Audited)	(Audited)
	REVENUE FROM OPERATIONS (GROSS)	1,474.57	1,514.94	1,616.42	6,567.42
1	(a) REVENUE FROM OPERATION (NET)	1,394.96	1,437.12	1,528.85	6,232.06
	(b) OTHER INCOME	29.43	15.71	25.16	97.63
	TOTAL INCOME (a + b)	1,424.39	1,452.83	1,554.01	6,329.69
2	EXPENSES:				
	(a) COST OF MATERIALS CONSUMED	560.17	508.06	608.10	2,317.04
	(b) PURCHASES OF STOCK-IN TRADE	256.66	207.32	247.13	1,008.31
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	(71.36)	23.14	(15.63)	(40.18)
	(d) EMPLOYEE BENEFITS EXPENSE	104.12	94.98	109.34	405.89
	(e) FINANCE COSTS	44.22	19.52	55.18	188.45
	(f) DEPRECIATION AND AMORTISATION EXPENSE	59.97	58.67	58.44	236.84
	(g) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	97.51	131.82	118.63	546.18
	(ii) OTHERS	97.15	105.24	83.36	333.07
	TOTAL EXPENSES (2)	1,148.44	1,148.75	1,264.55	4,995.60
	PROFIT BEFORE INTEREST AND DEPRECIATION (EBITDA)	380.14	382.27	403.08	1,759.38
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	275.95	304.08	289.46	1,334.09
4	EXCEPTIONAL ITEMS	-	-	-	22.56
5	PROFIT BEFORE TAX (3- 4)	275.95	304.08	289.46	1,311.53
6	TAX EXPENSE				
	- CURRENT TAX	63.03	89.79	56.50	313.42
	- MAT CREDIT ENTITLEMENT / ADJUSTMENT	19.22	-	-	-
	- PROVISION / (CREDIT) FOR DEFERRED TAX	(37.17)	9.45	30.74	112.78
7	NET PROFIT FOR THE PERIOD (5-6)	230.87	204.84	202.22	885.33
8	OTHER COMPREHENSIVE INCOME				
	(i) RE-MEASUREMENT GAIN / (LOSS) ON DEFINED BENEFIT PLANS	1.12	(0.22)	(4.17)	(4.83)
	(ii) TAX ON (i) ABOVE	(0.28)	0.08	1.46	1.69
	(iii) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME	(1.79)	(0.76)	(1.42)	8.50
	(iv) TAX ON (iii) ABOVE	0.20	-	-	-
9	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS (7+8) (After Tax)	230.12	203.94	198.09	890.69
10	PAID -UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)	169.40	169.40	169.40	169.40
11	OTHER EQUITY				3,605.02
12	EARNINGS PER SHARE (IN RS.10/-SHARE) (NOT ANNUALISED)				
	(A) BASIC	13.63	12.09	11.94	52.26
	(B) DILUTED	13.63	12.09	11.94	52.26

NOTES:-

Please refer Annexure

Place : New Delhi
Dated : 24th July, 2023For JK PAPER LTD

Harsh Pati Singhania
(Vice Chairman & Managing Director)



JK PAPER LTD

NOTES: STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

1. The performance during the quarter has been impacted due to subdued demand, increased input costs and lower sales realisation in Packaging Board business.
2. The Company has opted for the new tax regime as per Section 115BAA of the Income Tax Act, 1961 (Act) in the current financial year and applied the tax rate as applicable under the provisions of the Act. This has resulted in reversal of Deferred Tax Liability of Rs.174.20 Cr. and a credit of Rs. 43.55 Cr, being one fourth of the said amount during the current quarter. The balance will be credited in equal instalments in the next three quarters.
3. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of the last quarter of the previous financial year ended 31st March, 2023 are the balancing figures between audited figures for the full financial year and the published year-to-date unaudited figures for the nine months period ended 31st December, 2022 which were subjected to Limited Review. The Company does not have any Exceptional Item to report for the current quarter.
4. The Company has only one reportable business segment namely 'Paper and Packaging Products'. Segment reporting is given in Consolidated Financial Results.
5. These Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2023. Limited Review of these results has been carried out by the Auditors.

Handwritten signatures in blue and black ink.