

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2023

21st November 2023

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Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: JKPAPER Series : EQ

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we inform you that the the assessment order dated 20th November, 2023 u/s 143(3) of the Income Tax Act, 1961, for the assessment Year 2020-21, has been received by the Company on 21st November, 2023. In the said order, the Income Tax Officer has made certain additions to the returned income of the Company, resulting in an aggregate demand of Rs. 6556.42 lakhs (including interest of Rs. 2239.35 lakhs). The Company will file the necessary application/appeal against the said Order before the appropriate authorities.

Further, the Company based on its preliminary assessment of the issues involved, is of the view that the demand is fallacious, legally untenable and would be set aside in the course of proceedings. The Company does not anticipate any material impact on financial, operation or other activities of the Company.

Thanking you.

Yours faithfully, For JK Paper Limited



(Deepak Gupta) Company Secretary



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