

JKP/SH/2023

3<sup>rd</sup> November 2023

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER  
Series : EQ

Dear Sir/Madam,


Re: Press Release - Financial Results for the quarter and half year ended 30<sup>th</sup> September 2023

Please find enclosed herewith Press Release issued by the Company on its financial results for the quarter and half year ended 30<sup>th</sup> September 2023.

Submitted for your kind reference and records.

Thanking you.

Yours faithfully,  
For JK Paper Limited

 (Deepak Gupta)  
Company Secretary

Encl: a/a

November 3, 2023

## **Press Release: Results for the Quarter ended 30<sup>th</sup> September'23**

### **Consolidated Turnover of Rs.3413.74 crore and PAT of Rs. 611.02 crore recorded during the first six months**

**JK Paper Ltd.**, one of India's largest Paper & Packaging Solutions Companies, recorded a **Turnover of Rs. 1,749.77 Crore**, **EBITDA of Rs. 466.05 Crore** and **Profit after Tax (PAT) of Rs. 302.35 Crore** on **Consolidated** basis for the quarter ended **September'23**. For the six months period upto 30<sup>th</sup> September 2023, the **consolidated turnover was 3413.74 Crore**, **EBITDA Rs. 998.08 Crore** and **PAT Rs. 611.02 Crore**.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director**, said, "The results have been impacted due to lower sales realisation and higher input cost coupled with lower demand during the current quarter. Despite adverse market conditions, the company maintains its strong leadership across product categories. Of late the demand of Packaging Board has started recovering and there has been some increase in selling price across all product segments."

He added, "during the quarter, pursuant to approval of the Board of Directors at its meeting held on 16th October 2023, Company has entered into Share Purchase Agreement (SPA) for the acquisition of 100% Shares of **Manipal Utility Packaging Solutions Private Limited (MUPSPL)**. The acquisition is expected to be completed within the next four weeks subject to fulfilment of conditions mentioned in SPA."

The Company has aggressively pursued its social farm forestry initiatives across all the Plant locations. A total of 8.44 crore saplings have already been planted in the first six months this year.

During the quarter Unit JKPM has been awarded with Golden Peacock Award for Energy Efficiency'23 from IOD, Bengaluru and 24<sup>th</sup> National Award for Excellence in Energy Management from CII, Hyderabad. Unit CPM has also won Energy Efficient Award from CII 24th National Award for Excellence in Energy Management.

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**JK Paper Ltd.** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers, Boards and Corrugated Boxes.. We are **a wood and carbon positive Company**.

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