

JKP/SH/2023

27th December 2023

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol: JKPAPER

Series : EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we inform you that the Assistant Commissioner, GST & Central Excise, Rayagada Division, Odisha, vide its separate Orders dt. 20.12.2023, received by us on 26.12.2023, under Goods and Service Tax Act, has denied Input Tax Credit (ITC) in respect of GST paid by the Company on purchase/availment of various goods and services and has raised the following demands:

- (i) Tax demand of Rs. 53.74 lac alongwith applicable interest and penalty of Rs. 5.54 lac for the Financial Years 2017-18 to 2018-19.
- (ii) Tax demand of Rs. 143.48 lac alongwith applicable interest and penalty of Rs. 14.50 lac for the Financial Years 2017-18 to 2019-20.

The Company would file appeal before the Appellate authorities against the aforesaid Orders. There is no material impact on financial, operation or other activities of the Company due to aforesaid Orders.

Thanking you.

Yours faithfully,
For JK Paper Limited

 (Deepak Gupta)
Company Secretary