



CIN: L21010GJ1960PLC018099

Registered Office: P.O. Central Pulp Mills – 394 660, Fort Songadh, Distt. Tapi, Gujarat Secretarial
Office: Gulab Bhawan, 3rd Floor (Rear Block), 6A, Bahadur Shah Zafar Marg, New Delhi 110002

Tel. No. 91- 11-68201100

E-mail ID: sharesjkpaper@jksmail.com; Website : www.jkpaper.com

**THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE
ATTENTION**

**Interim Dividend for Financial Year 2023-24 - Tax Deduction at Source (TDS) on
Dividend payment**

Dear Shareholder,

We wish to inform you that the Board of Directors of JK Paper Limited (the Company) in their meeting held on 7th February 2024, has declared an interim dividend of Rs. 3.50/- per equity share.

As per the Indian Income Tax Act, 1961 (Act) dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct tax at source (TDS) at the rates applicable on the amount of dividend distributed to the shareholders. The rate of TDS would vary depending on the residential status, category of the Shareholder and declarations/documents submitted with the Company/Registrar & Share Transfer Agents. However, no tax will be deducted on payment of dividend to the resident individual shareholders, if the total dividend payment for the Financial Year ('FY') 2023-24, does not exceed **Rs. 5,000/-**.

Section 206AB has been inserted w.e.f. July 01, 2021, wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a 'Specified Person' defined under the provisions of the aforesaid section, if the return of income for FY 2022-23 has not been filed and the amount of TDS/TCS exceeds Rs. 50,000 for the FY 2023-24.

Further as per Section 139AA of the Act, every individual shareholder, who is required/eligible to obtain Aadhar, is required to link his PAN with Aadhaar and if it is not linked, the PAN shall be deemed to be invalid/inoperative. In that case, TDS from the dividend payment shall be deducted at the higher rate of 20%. You are advised to

link your PAN with Aadhar immediately, if not done already, to avoid deduction of TDS at higher rate.

If you will be a shareholder of the company as on the record date and the dividend receivable by you exceeds the amount exempt from deduction of tax, TDS would be deducted in terms of the provisions of the Act.

If there is any change in your information available with the company/Registrar & Share Transfer Agent for the financial year 2023-24, you are requested to update your records, such as tax residential status, Permanent Account Number (PAN) and register your email address, mobile number and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Share Transfer Agent.

If you have not submitted the following documents earlier for Financial Year 2023-24 for the purpose of claiming exemption from tax deduction at source or deduction at a lower rate, you are requested to submit the same, with all the details completely and accurately, filled in and signed, with the company and/or Registrar & Share Transfer Agent on or before 16th February 2024

- a. Form 15G;
- b. Form 15H (In case of Resident Individual shareholders of the age of 60 years or more);
- c. Certificate for deduction of TDS at lower/nil rate issued by the Income Tax Authority, if applicable;
- d. Self-attested copy of PAN card and registration certificate issued by Insurance Regulatory and Development Authority (IRDA)/LIC/GIC – In case of Insurance Companies;
- e. Self-attested copy of PAN card and SEBI registration certificate. Certificate/declaration from other Shareholders – in case of Mutual Funds/ Alternate Investment Funds Category I/ II;
- f. Self-attested copy of valid approval granted by the Commissioner of Income Tax to the Recognised Provident Funds/Approved Superannuation Funds/ Approved Gratuity Funds;
- g. Self declaration by National Pension Schemes, that they qualify as NPS Trust and their income is eligible for exemption under Section 10(44) of the Act;

- h. Tax Residency Certificate, Form 10-F filed on the income tax portal and certificate of no permanent establishment in India and Beneficial Ownership of shares by the foreign shareholders for claiming the benefit of Double Taxation Avoidance Agreement (DTAA);
- i. Declaration u/s 206AA of the Act;
- j. Any other documents as prescribed-under the Act if applicable

The prescribed forms or documents can be downloaded from the link <https://jkpaper.com/investor-services/>

All the documents submitted by you will be verified by us and we will consider the same while deducting the tax at applicable rate, if they are in accordance with the provisions of the Income Tax Act, 1961.

You are requested to communicate the changes, if any, to the documents already submitted for the Financial Year 2023-24, during final dividend payout for the Financial Year 2022-23. If no such communication received before 16th February 2024, the tax documents earlier submitted, if any, will be considered for the purpose of tax deduction at source as per tax law.

You may note that the Company has notified record date for the purposes of Interim Dividend as 16th February 2024, to the stock exchanges. The above said documents can be submitted with the Company/Registrar & Share Transfer Agents till 16th February 2024. No documents will be considered thereafter.

We request you to kindly take note of the above dates and submit the documents accordingly. If no communication is received by the company till 16th February 2024, TDS will be deducted at the rates prescribed under the relevant provisions of the Act.

Please reach out to us at sharesjkpaper@jkmail.com for any queries.