

JKP/SH/2024

16<sup>th</sup> April 2024

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Symbol: JKPAPER  
Series : EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to above Regulation, we inform you that The Sirpur Paper Mills Limited (SPML), step down subsidiary of the Company, has invested in 78,800 equity shares of face value of Rs. 10/- each of Bengal & Assam Company Limited (BACL), for an aggregate cash consideration of Rs. 59.80 crore by way of purchase from open market, out of its surplus funds. No government/regulatory approval is required for the said transaction.

BACL was incorporated on 30<sup>th</sup> January 1947 having its operations in India and is listed on BSE Limited. Turnover of BACL as per audited consolidated financial statements, for the financial years 2022-23, 2021-22 and 2020-21 was Rs.16,491.65 crore, Rs.13,575.67 crore and Rs.10,400.43 crore, respectively.

The investment is not a related party transaction and none of the the promoter/ promoter group/ group companies have any interest in the said transaction.

Thanking you.

Yours faithfully,  
For JK Paper Limited

 (Deepak Gupta)  
Company Secretary