

JKP/SH/2023

16th October 2023

Electronic Filing

Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
Scrip Code No. 532162	Symbol : JKPAPER Series : EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please refer our letter of even date wherein we had informed you that the Board of Directors of the Company at its meeting held today, i.e., on Monday, 16th October 2023, has approved acquisition of Manipal Utility Packaging Solutions Private Limited (MUPSPL). In this respect, it is further informed that the Company has entered into Share Purchase Agreement with MUPSPL and its Promoters/Shareholders. Press release issued by the Company in this regard is enclosed herewith as Annexure-I.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited



(Deepak Gupta)
Company Secretary

Encl: a/a

Press Release

JK Paper, one of India's largest Paper and Packaging Solutions Companies, enters into Share Purchase Agreement (SPA) for the acquisition of 100% shares of Manipal Utility Packaging Solutions Private Limited (MUPSPL).

MUPSPL is engaged in the business of manufacture of Packaging products like Folding Cartons, Corrugated Boxes and Labels with Four (4) manufacturing plants across the country and had a revenue of Rs. 147.77 Crores in FY 2022-23. Packaging business is amongst the fastest growing segment in the Indian Paper and Packaging industry driven by growth in end-use industries such as Food & Beverage, FMCG, etc

MUPSPL's customers, employees, vendors and partners will benefit from JK Paper's strong knowledge of manufacturing, and its high standards in operational excellence, financial management and corporate governance.

Speaking on the occasion, Mr. Harsh Pati Singhania, Vice Chairman and Managing Director, JK Paper Ltd. said, "This acquisition is in line with the long term strategic objective of the Company in the Packaging business and gives us an opportunity to offer combined solution to the customers with respect to Secondary and Tertiary packaging, improve operational efficiencies and ensure that MUPSPL grows and adds value to stakeholders."

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fibre Packaging Boards, High-end Maplitho, Food Grade Papers, Boards and Corrugated Boxes. We are a **wood and carbon positive Company**.

Manipal Utility Packaging Solutions Private Limited (MUPSPL) is a Packaging Solutions Company in India. The Company, incorporated in 2008, is headquartered in Manipal and has four (4) plants across India. Key customer segments for the company constitute FMCG, Food & Beverage, Pharma, Cosmetics etc.

For further information, contact: KR Veerappan, CFO, 011-68201930, E-mail: krveerappan@jkmail.com

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