

JKP/SH/2024

4th November 2024

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,


Re: Press Release - Financial Results for the quarter and half year ended 30th September 2024

Please find enclosed herewith Press Release issued by the Company on its financial results for the quarter and half year ended 30th September 2024.

Submitted for your kind reference and records.

Thanking you.

Yours faithfully,
For JK Paper Limited

 (Deepak Gupta)
Company Secretary

Encl: a/a

November 4, 2024

Press Release

Results for the Quarter Ended 30th September, 2024

Q2 - Consolidated Turnover at Rs.1,777 Cr

JK Paper Ltd., one of India's largest Paper & Packaging Solutions Companies, recorded a **Turnover of Rs. 1,777 Cr, EBITDA of Rs.295 Cr and Profit after Tax (PAT) of Rs.128 Cr** on **Consolidated** basis for the Quarter ended September'24. For the half year ended September, 2024, the **Consolidated Turnover was Rs.3,582 Cr, EBITDA Rs.605 Cr and PAT Rs.268 Cr.**

Commenting on the results, **Shri Harsh Pati Singhania, Chairman & Managing Director**, said, "The results have been primarily affected due to continuing high wood cost. Sizeable increase in imports at much lower prices have significantly impacted volume and realisation in the Printing & Writing and Packaging Board Segment."

The Company continues to focus on social farm forestry initiatives at all the plant locations to procure adequate raw material at economical cost besides improving green cover in the states of Odisha, Gujarat, Andhra Pradesh, Telangana, and Maharashtra. The total Saplings planted so far during the year is 8.81 Cr. covering 61,134 Acres.

During the current year, the Company has further enlarged its CSR footprint. It covered 846 villages across 9 states and with almost 9.64 Lac direct beneficiaries. The CSR activities includes Women Empowerment, Education, Healthcare, Sustainable Agriculture, Rural Infrastructure and Natural Resource Management. The Company also plans to recruit Interns under PM Internship Scheme.



Awards and Accolades during the Quarter :

“Adam Smith Awards ASIA 2024” – Highly commended winner for best-in-class treasury solution in India for our Automated Receipt and Accounting System

Unit JKPM :

1. **OASME Award 2023-24** for dedicated efforts to promote MSME Sector in Odisha and in recognition of the ability as the “BEST MOTHER PLANT” for the year 2023-24 from Odisha Assembly of Small & Medium Enterprises (OASME).
2. **CSR Times Award 2024** for empowering States Through Sustainable Development in the special category of the CSR Project Nutan Gyan Vardhani: Care of Specially- abled Children from Ministry of Goa.
3. **CII- 25th National Award in Energy Management 2024** for Excellence in Energy Management 2024 as an “Excellent Energy Efficient Unit” and got recognized as a “National Energy Leader” from Confederation of Indian Industries (CII), Hyderabad. **Unit**

CPM :

1. CPM also received an award of “**Excellent energy Efficient Unit**”.

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers, Boards, Corrugated Boxes, Mono Cartons and Labels. We are **a wood and carbon positive Company**.

For further information, contact: **KR Veerappan, CFO, 011-68201510, E-mail: krveerappan@jkmail.com**

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