

JKP/SH/2025

29th January 2025

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations')

Pursuant to above Regulation, we inform that the Board of Directors of the Company at its meeting held today, i.e., on Wednesday, 29th January 2025, which commenced at 3.00 P.M. and concluded at 5.10 P.M., has approved the acquisition of majority stake in Quadragen VetHealth Private Limited, details of which are provided in Annexure-I.

Pursuant to approval of the Board of Directors, the Company is entering into Share Purchase and Shareholders' Agreement with Quadragen VetHealth Private Limited and its Promoters/Shareholders.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited

(Pradeep Joshi)
Company Secretary & Compliance Officer

Encl: a/a



Sl. No.	Particulars	Details
a	Name of the target entities, details in brief such as size, turnover etc.	Quadragen VetHealth Private Limited (QVPL/Target entity), Paid-up share capital is Rs. 6.00 crore. During FY 2023-24, its turnover was Rs. 151.96 crore.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The said acquisition does not fall within the definition of related party transaction(s) specified under SEBI Listing Regulations. None of the Promoters/Promoter group/Group companies have any interest in the above target entity being acquired.
c	Industry to which the entity being acquired belongs	The target entity being acquired is in the business of manufacturing, marketing and exporting Animal Nutrition Products including Feed Additives & Growth Promoters.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	This is a strategic acquisition in a promising and rapidly developing industry segment and provides a new opportunity for the Company to grow.
e	Brief details of any governmental or regulatory approvals required for the Acquisition	No governmental or regulatory approvals are required for the said acquisition of shares.
f	Indicative time period for completion of the acquisition	Acquisition of 65% of Paid-up share capital of the target entity by the Company is expected to be completed within twelve weeks of execution of a Share Purchase and Shareholders' Agreement (SPSHA) with the target entity and its Promoters/Shareholders, subject to fulfillment of conditions mentioned in SPSHA. Acquisition of remaining 35% of Paid-up share capital is expected to be completed within the next 4 years from the closing date, as per SPSHA, subject to fulfillment of conditions mentioned in SPSHA.
g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.

h	Cost of acquisition or the price at which the shares are acquired	<p>Purchase consideration for the acquisition of 65% of Paid-up share capital of QVPL will be Rs. 769.23 per equity share of Rs. 10/- each, subject to adjustments as per terms of SPSHA.</p> <p>Remaining 35% of Paid-up share capital of the target entity will be acquired within a period of next 4 years from the closing date, consideration of which will be based on the performance of the target entity as per terms of SPSHA.</p>
i	Percentage of shareholding /control acquired and/ or number of shares acquired	39,00,000 equity shares representing 65% of paid-up share capital.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>QVPL is a Speciality Chemical Animal Health Company in India and was incorporated on 15th September, 2010 under the provisions of the Companies Act, 1956, having its registered office at 1/1 Akka Complex, 14 Cross, 5th Main, R.M.V. 2nd Stage, Dollars Colony, Chikkamaranahalli, Bangalore, Karnataka, India. It is engaged in the business of manufacturing, marketing and exporting of Animal Nutrition Products including Feed Additives & Growth Promoters.</p> <p>QVPL has its operations in India and exports to several countries. It's turnover during preceding three financial years was: Rs.151.96 crore in FY 2023-24, Rs. 141.88 crore in FY 2022-23 and Rs.103.19 crore in FY 2021-22.</p>