

JKP/SH/2025

28th February 2025

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to above Regulation and Industry Standards Note dated 25th February 2025 related thereto, we inform that the Company has received Orders from GST Authorities vide which the cumulative demand of Rs. 12,25,87,275/- (comprising GST demand of Rs. 6,62,88,760/-, interest of Rs. 4,96,69,639/- and penalty of Rs. 66,28,876/-) has been raised, as detailed below:

- the Assistant Commissioner of State Tax, Ward -208, Zone - 1, Delhi has passed an Order dated 27th February, 2025 alleging short payment of tax and excess availment of ITC, pursuant to which total demand of Rs. 11,96,57,079/- (comprising GST demand of Rs. 6,47,45,662/-, interest of Rs. 4,84,36,851/- and penalty of Rs. 64,74,566/-) has been raised for the financial year 2020-21.
- the Assistant Commissioner of State Tax, Choolai, North -III, Chennai, Tamil Nadu has passed an Order dated 27th February, 2025 alleging excess availment of ITC, pursuant to which total demand of Rs. 29,30,196/- (comprising GST demand of Rs. 15,43,098/-, interest of Rs. 12,32,788/- and penalty of Rs. 1,54,310/-) has been raised for the financial year 2020-21.

The aforesaid Orders have been received by the Company on 27th February 2025 at around 9.40 p.m. The demands raised pursuant to the above orders are unjustified and untenable, against which the Company would take appropriate action within the time permissible under the GST Act. There is no material impact on financial, operation or other activities of the Company due to aforesaid Order.

Thanking you.

Yours faithfully,
For JK Paper Limited

(Pradeep Joshi)
Company Secretary & Compliance Officer

