NIDAN LABORATORIES AND HEALTHCARE LIMITED CIN: L33111MH2000PLC129883

Regd. Office: SY No. 294/A H. No. 18, Swapnshilpa, Behind Aarti Apartment, Vartak Road, Virar (w) PIN: 401 303 Tel. No: +91 8975610000 Email: cs@nidanhealthcare.co.in Website: www.nidanhealthcare.co.in

NOTICE OF THE 23<sup>rd</sup> ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE NOTICE is hereby given that the  $23^{rd}$  Annual General Meeting ('AGM' or 'Meeting') of the Members of **NIDAN LABORATORIES AND** 

HEALTHCARE LIMITED ('the Company') will be held on Wednesday, September 27, 2023 at 11.30 AM through Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM') ONLY, to transact the businesses set out in the Notice of the AGM In accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circular dated May 12, 2020, January 15, 2021 and May 13, 2022( collectively referred to as "Applicable Circulars") the Company will send the Notice of the 23rd AGM along with the link to the Integrated Annual Report for FY 2022-23 through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent Bigshare Services Pvt. Ltd. and Depositories. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and the SEBI Circular. The Integrated Annual Report 2022-23 of the Company, inter alia, containing the Notice of the 23rd AGM is available on the website of the Company at www.nidanhealthcare.co.in and on the website of the Stock Exchange viz. www. www.nseindia.com. A copy of the same is also available on the website of Central Depository Services (India) Ltd ('CDSL') at www.evotingindia.com. Remote e-Voting: In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards - 2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed CDSL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the AGM. Members are requested to note the following: a. The remote e-Voting facility would be available during the following period: Commencement of remote e-Voting From 9.00 a.m. (IST) on Sunday, 24th September, 2023 End of remote e-Voting Upto 5.00 p.m. (IST) on Tuesday, 26th September, 2023. The remote e-Voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time; b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Wednesday, 20th September, 2023 ('Cut-Off Date'). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before / during the AGM; c. Any person who acquires equity shares of the Company and becomes a Member of the Company after dispatch of Notice electronically of AGM but on or before the cut-off date i.e. Wednesday, 20th September, 2023 can follow the process for generating the Login ID and Password as provided in the Notice of AGM, if their PAN is updated with their Depository Participants. However, such members who have not updated their PAN with their Depository Participants, on request their Login ID and Sequence No. will be sent separately by electronic means for generation of Password. If such a person is already registered with CDSL for e-voting, existing user ID and Password can be used for casting vote. d. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again. Registration of e-mail addresses: Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Wednesday, 20th September, 2023, for registering their e-mail addresses to receive the Notice of the AGM and the Integrated Annual Report 2022-23 electronically and to receive login-id and password for remote e-Voting:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company's RTA Bigshare Services Pvt. Ltd on bhagwan@bigshareonline.com

For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company's RTA Bigshare Services Pvt. Ltd on bhagwan@bigshareonline.com.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@ cdslindia.com or contact Mr. Nitin Kunder (022-23058738 ) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lowe Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.. Book Closure: Notice is further given that pursuant to Section 91 of the Act and the Rules framed thereunder, the Register of Members

and the Share Transfer Books of the Company will remain closed from Wednesday, 20th September, 2023 to Wednesday, 27th September, 2023, (both days inclusive) for the purpose of the 23rd AGM. For NIDAN LABORATORIES AND HEALTHCARE LIMITED

Tejal Anil Jayakar Director DIN: 07984686

Date: September 2, 2023

Place: Virar

## (A Government of India Undertaking)



NOTICE is hereby given that the 57th Annual General Meeting (AGM) of the Members of the Company will be held on Monday, September 25, 2023 at 11.00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue, to transact the businesses as set out in the Notice of the AGM in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the rules framed thereunder read with General Circular 14/2020, 17/2020, 20/2020, 02/2021, 02/2022, 10/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 5th May 2022 and 28th December 2022 respectively issued by the Ministry of Corporate Affairs and the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Listing Regulations") read with Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India. The Shareholders are hereby informed that the Notice of the AGM and the Annual Report has been sent on Friday, 1st September, 2023 to those Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent (RTA) or with their respective Depository Participants ("DPs").

The Notice of the 57th AGM along with the Annual Report of the Company are available on the website of the Company at www.madrasfert.co.in, on the website of National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com, from where these documents may be downloaded. Shareholders may please note that no physical / hard copy of these documents will be sent by the Company. The instructions for joining the 57th AGM and the manner of participation in the remote e-voting or casting vote through the e-voting system during the 57th AGM are provided in the Notice convening the 57th AGM.

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Notice is also given that the Register of Members and Share Transfer Books shall remain closed from September 19, 2023 to September 25, 2023 (both the days inclusive) for the purpose of 57th AGM.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, each as amended from time to time, the Company is pleased to provide remote e-voting facility to its Members for transacting all the businesses as stated in the Notice through e-voting services being provided by National Securities Depository Limited (NSDL). Any person, who acquires shares and becomes a Member of the Company after sending the Notice and holding shares as of the cut-off date i.e. September 18, 2023 may also obtain the Login ID and Password by sending a request at evoting@nsdl.co.in. If the Members are already registered with NSDL for remote e-voting, then they can use their existing User ID and Password for casting their votes.

The remote e-voting period commences on September 22, 2023 at 09.00 a.m. (IST) and ends on September 24, 2023 at 5.00 p.m. (IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. September 18, 2023 may cast their votes electronically. The e-voting module shall be disabled by NSDL for voting thereafter. The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on September 18, 2023.

The Members who have cast their vote by remote e-voting prior to the AGM may also attend the Meeting but shall not be entitled to cast their vote again. The Chairman shall, at the AGM, at the end of discussion, allow voting by use of e-voting services being provided by NSDL for all resolutions on which voting is to be held, for all those Members who are attending the AGM but have not cast their votes by availing the remote e-voting facility.

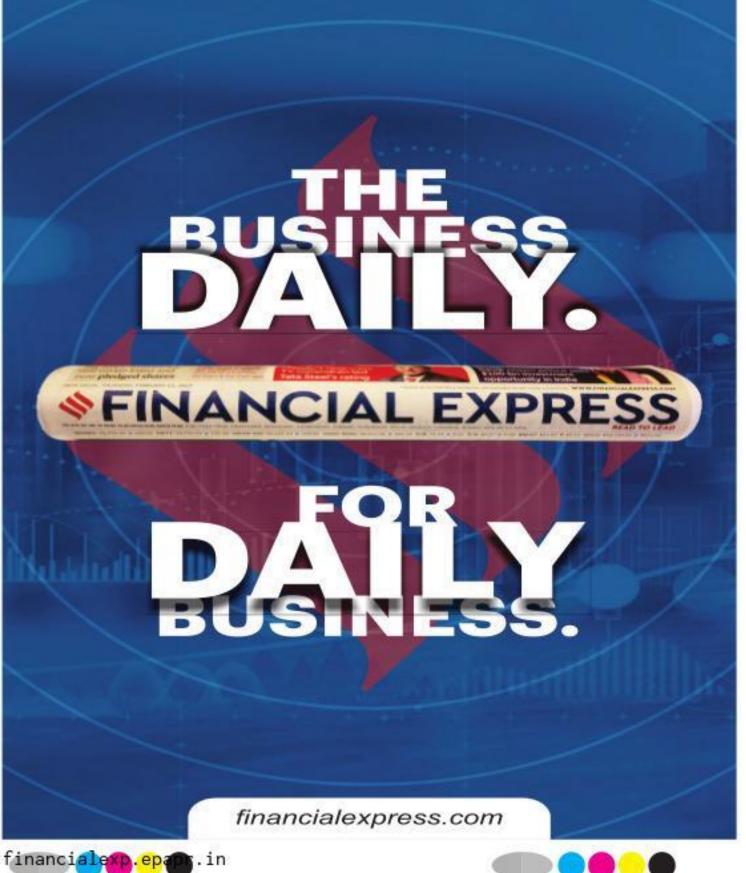
In terms of the relevant Circulars of the Ministry of Corporate Affairs, there is no provision for appointment of proxies for the meeting.

Members desirous of speaking at the meeting may register themselves as a speaker by sending their request latest by September 18, 2023 mentioning their name, demat account number / folio number, email id, mobile number at cs@madrasfert.co.in cosec@madrasfert.co.in. It may please be noted that there will be no option for spot registration and so only those shareholders who have registered through the above process will be able to speak at the meeting.

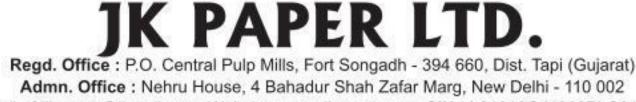
In case of any queries / grievances pertaining to remote e-voting (before the AGM and during the AGM), the Members may refer to the Frequently Asked Questions (FAQ) for Shareholders and e-voting manual for Shareholders available in the "Download" section of www.evoting.nsdi.com or call on toll free No.1800-222-990 or send a request to evoting@nsdi.co.in or to the Company Secretary of the Company at cs@madrasfert.co.in/cosec@madrasfert.co.in.

Chennai September 02, 2023

Kishor Rungta Chairman & Managing Director (Additional Charge) DIN: 00231106









Admn. Office: Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi - 110 002 E-mail: fdjkpaper@jkmail.com, Website: www.jkpaper.com; CIN: L21010GJ1960PLC018099 Tel No.: 011-68201463, 011-66001112 (Extn: 1463); Fax: 011-23353708

# INVITES FIXED DEPOSITS

## **COMPANY HIGHLIGHTS**

 One of India's largest Paper Companies.
Continuously Growing Company.
Diversified product range which includes Office Paper, Coated Paper, High Quality Packaging Board, Bond and Cheque papers. • Market Leader in Copier Paper and among the Top Two Players in Packaging Board and Coated Paper in India. • First Integrated Paper manufacture in India honoured with Award for TPM excellence.

Fixed Deposit Schemes

SCHEM	E 'A' (NON-CUMULATIVE)	SCHEME 'B' (CUMULATIVE)					
Period	Rate of Interest per annum (%) payable Annually	Period	Rate of Interest per annum (%) compounded Annually	Minimum Amount of Deposit (Rs.)	Amount payable on Maturity (Rs.)	Effective Yield per Annum (%)	
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75	
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51	
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90	

0.5% additional interest to Senior Citizen (above 60 Years), employees and shareholders.

Minimum Amount of Deposit of Rs. 1,00,000/- and in multiple of Rs.10,000/- thereafter for both schemes.

### FORM DPT-1

#### CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS [Pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

The circular or circular in the form of advertisement shall contain the following

GENERAL INFORMATION

Name, address, website and other contact details of the Company

JK Paper Ltd., P.O. Central Pulp Mills, Fort Songadh - 394660, Dist. Tapi. (Gujarat) Website: www.jkpaper.com. E-mail: fdjkpaper@jkmail.com, Tel. No.: 011-68201463, 011-66001112 (Extn: 1463), Fax: 011-23353708

Date of Incorporation of the Company: The Company was incorporated on 4th July, 1960. Business carried on by the Company and its subsidiaries with the details of branches or units, if any:

By the Company: The Company is in the business of manufacture and sale of paper and paper board. It has a diversified portfolio consisting of value added products like copier, bond and security paper, parchment etc. and packaging boards.

By its Subsidiaries: The Company has eight subsidiary companies out of which four are wholly owned subsidiaries and one step-down subsidiary company. The names and their respective business are as follows: wholly owned subsidiary companies are (1) Jaykaypur Infrastructure & Housing Limited- Renting of Immovable Property, (2) Songadh Infrastructure & Housing Limited -Renting of Immovable Property, (3) JK Paper International (Singapore) Pte Ltd.- General wholesale trading and investment holding and (4) JKPL Packaging Products Ltd. Manufacturing and sale of various packaging products (including corrugated box) and other allied activities. Name of subsidiary companies are (1) Enviro Tech Ventures Limited - Rendering Services and trading activity. (2) Horizon Packs Pvt. Ltd. (w.e.f. 12th December 2022) - Manufacturing and sale of Corrugated boxes, corrugated sheet and other packaging related work and (3) Securipax Packaging Pvt. Ltd. (w.e.f. 12th December 2022)- Manufacturing and sale of Corrugated boxes, corrugated sheet and other packaging related work. Name of step-down subsidiary company is The Sirpur Paper Mills Limited- Engaged in manufacture and sale of Paper

Units & other Offices (Deposits are accepted at these offices and also at the Administrative Office):

Plants UNIT – JKPM

Jaykaypur - 765017, Rayagada (Odisha) - UNIT - CPM

P.O. Central Pulp Mills, Fort Songadh-394660, Dist. Tapi, Gujarat Registered Office : P.O. Central Pulp Mills, Fort Songadh-394660, Dist. Tapi, Gujarat

Administrative Office Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi - 110002 Kolkata Office

Mumbai Office

 7, Council House Street, Kolkata - 700001 Kasturi Building, Jamshedji Tata Road, Church Gate, Mumbai - 400020

Brief particulars of the management of the Company: The Company is managed by the Vice Chairman & Managing Director and the President & Director of the Company under the superintendence, control and direction

e. Names, addresses, DIN and occupations of the Directors :

NAME	ADDRESS	DIN	OCCUPATION
Shri Bharat Hari Singhania Chairman	Link House, (4th Floor), 3, Bahadur Shah Zafar Marg, New Delhi-110002	00041156	Businessman
Shri Harsh Pati Singhania Vice Chairman & Managing Director	Nehru House (3rd Floor), 4, Bahadur Shah Zafar Marg, New Delhi-110002	00086742	Businessman
Shri Ancop Seth	220A, Hamilton Court, DLF City, Phase-4, Gurgaon, Haryana- 122009	00239653	Investment Professional
Smt. Deepa Gopalan Wadhwa	N-35 Panchsheel Park, Malviya Nagar, New Delhi -110017	07862942	Retired Diplomat
Shri Dhirendra Kumar	11, Mandevilla Garden, Kolkata-700 019	00153773	Businessman
Shri Harshavardhan Neotia	7/2, Queens Park, Kolkata -700019	00047466	Businessman
Shri R.V. Kanoria	A-45, Vasant Marg, Vasant Vihar, New Delhi - 110 057	00003792	Businessman
Shri Sandip Somany	13, Golf Links, Lodhi Road, Central Delhi, New Delhi - 110003	00053597	Industrialist
Shri Shailendra Swarup	127, Sunder Nagar, New Delhi-110 003	00167799	Advocate
Shri S.K Roongta	D-91 The Pinnacle, Opp. DLF Golf Course, DLF Phase-5, Galleria, DLF-IV S.O, Gurgaon -122009	00309302	Business Executive
Smt. Vinita Singhania	Nehru House (4th Floor), 4, Bahadur Shah Zafar Marg, New Delhi-110002	00042983	Businesswoman
Shri A.S Mehta President & Director	Nehru House (3rd Floor), 4, Bahadur Shah Zafar Marg, New Delhi - 110002	00030694	Company Executive

initiatives like e-governance, paperless offices may impact growth of paper consumption. General economic slowdown globally may have some impact on Indian economy which might affect overall Indian paper industry, more particularly packaging business. The persistent high global inflation and its impact on commodity prices including international Pulp Prices, energy costs, higher logistic costs continue to be a matter of concern. Free Trade Agreements and rising competition from imports could pose a threat. Compliance of Environment and other statutory norms/compliance continuous to be challenging. Availability of wood fiber has always been a challenge in India because of industrial plantation not permitted in India. The industry faces shortage of talented and experienced manpower due to lack of good institutes offering technical courses for the pulp and

Details of default, including the amount involved, duration of default and present status, in repayment

i) Statutory dues - None, the Company is generally regular in depositing statutory dues with the appropriate authorities, other than those which are sub-judice.

ii) Debentures and interest thereon - None

iii) Loan from any bank or financial institution and interest thereon - None

2. PARTICULARS OF THE DEPOSIT SCHEME

 a. Date of passing of board resolution: 16th May, 2023 Date of passing of resolution in the general meeting authorizing the invitation of such deposits : At

the Annual General Meeting (AGM) held on 27th September, 2014. Type of deposits, i.e., whether secured or unsecured : Unsecured

Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:

The amount which the Company can raise by way of deposits as per the Companies Act, 2013 and the Rules

		KS. III Gron
(ī)	From Members:	
	10% of the aggregate of the paid-up share capital, free reserves and securities premium account	341.15
(ii)	Other Deposits :	
	25% of the aggregate of the paid-up share capital, free reserves and securities premium account	852.89
	TOTAL	1194.04
	Amount of the aggregate of deposit actually held on 31/03/2023 :	66.24
	Amount of deposit held on the date of issue of this circular or advertisement i.e. 16th May 2023;	65.66
	Amount of deposit proposed to be raised :	1194.04
	Amount of deposit repayable within the next twelve months i.e. upto 31st March, 2024	32.75

SCHEME '	A' (Non-Cumulative)	SCHEME 'B' (Cumulative)						
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (Rs.)	Amount Payable on Maturity (Rs.)	Effective Yield Per Annum (%)		
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75		
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51		
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90		

imum Amount of Deposit of Rs. 1,00,000/- and in multiple of Rs.10,000/- thereafter for both schemes.

Mode of Payment and Repayment: By Cheque / Draft / RTGS / NEFT Proposed time schedule mentioning the date of opening of the scheme and the time time period for

which the circular or advertisement is valid : Date of opening of the scheme: The Scheme will open from the date, following the day of the Annual General Meeting (AGM) to be held in year 2023, subject to regulatory provisions as may be applicable. This circular

or circular in the form of advertisement inviting deposits is valid upto the date of the next AGM to be held in year 2024 or within six months from the close of the financial year 2023-24, whichever is earlier.

g. Reasons or objects of raising the deposits: To support business operations

h. Credit rating obtained :

Meaning of the rating obtained

CRISIL

Name of the Credit Rating Agency Rating obtained

"CRISIL AA/Stable" The revised rating on the instrument considered to have high degree of safety regarding timely servicing of financial

obligations. Such instruments carry very low credit risk. Date on which rating was obtained

18th October, 2022

Short particulars of charge created or to be created for securing such deposits, if any : Not Applicable Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other person

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a. Amount Outstanding: Rs. 66.24 Crores as on 31st March, 2023.

 b. Date of acceptance : On or before 31st March, 2023 as per the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.

Total amount accepted: Rs. 66.24 Crores (Amount accepted and remaining outstanding)

d. Rate of interest : 2 Years 3 Years 6.75% p.a. 7.25% p.a. 7.35% p.a

0.5% additional interest to Senior Citizen (above 60 Years), employees, shareholders e. Total number of depositors: 1371

f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount & duration of default involved : None

g. Any waiver by the depositors, of interest accrued on deposits : Not Applicable 4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement :

Rs. in Crore

Financial Year Ended	Profit Before Tax	Profit After Tax		
31.03.2021	453.42	322.19		
31.03.2022	761.40	511.09		
31.03.2023	1311.53	885.33		

ratio for last three years (Cash profit after tax plus interest paid or interest paid) On Family Shares

Financial Year		On Ed	quity Snares	Interest Coverage	
	Ended	(%)	in Crores	Ratio	
	31.03.2021	40	67.76	6.04	
	31.03.2022	55	93.17	11.04	
42	31.03.2023	80*	135.52*	9.34	
* Interior	Dividend of 40% /Rs	67.76 Cr \ declared	and paid by the Compa	any in February 2023 Final Divid	deni

of 40% (Rs. 67.76 Cr.) recommended by the Board of Directors is subject to the approval of shareholders at the ensuing AGM of the Company

 A summary of the financial position of the Company as in the three Audited Balance Sheets immediately preceeding the date of issue of circular or advertisement.

							cs. in Cron
EQUITY AND LIABILITIES	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021	ASSETS	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021
Equity Share Capital	169.40	169.40	169.40	Property, plant and equipment incl.	4,370.86	4,499.56	3,981.17
Other Equity	3,605.02	2,875.26	2,430.82	intangible Assets			
Non-current Liabilities	2,602.20	2,863.69	2,386.82	Other Non-current Assets	1,344.94	808.02	750.39
Current Liabilities	1,424.62	1,208.17	1,047.55	Current Assets	2,085.44	1,808.94	1,303.03
Total	7,801.24	7,116.52	6,034.59	Total	7,801.24	7,116.52	6,034.59
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d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular

or advertisement: Rs. in Crore

2021-2022 2020-2021 2022-2023 CASH FLOW FROM/ (USED IN) Operating activities 1377.86 599.28 559.66 Investing activities (655.57)(757.23)1325.63) Financing activities (704.03)163.54 744.44 Net increase /(decrease) in Cash and Cash Equivalents 18.26 5.59 (21.53)

Previous year figures have been reclassified/regrouped/recast, wherever necessary. e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company: Financial accounts have been prepared as per Ind-AS

5 A Declaration by the Directors That :

a) The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits and where a default had occurred, the company made good the default and a period of five years had lapsed since the date of making good the default; b) The Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the Company

and that they are of the opinion that having regard to the estimated future financial position of the Company. the Company will be able to meet its liabilities as and when they become due and that the Company will not 📑 become insolvent within a period of one year from the date of issue of the circular or advertisement;

c) The Company has complied with the provisions of the Act and the rules made thereunder;

d) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

e) The deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid along with interest thereon on maturity and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).

f) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without

g) The deposits shall be used only for the purposes indicated in the Circular or circular in the form of

h) The deposits accepted by the Company (other than the secured deposits, if any, aggregate amount of which to be indicated- Rs. Nil) are unsecured and rank pari passu with other unsecured liabilities of the

The circular in the form of Advertisement, the text of which has been duly approved by the Board of Directors at its meeting held on 16th May, 2023 is duly signed by the majority of Directors of the Company as constituted at the time the Board approved the Circular in the form of Advertisement.

This advertisement is being issued on the authority and in the name of the Board of Directors of the By order of the Board For JK Paper Ltd.

We hereby certify that JK Paper Limited has not committed default in the repayment of deposits accepted, matured,

outstanding or renewed and in the payment of interest due/accrued on such deposits during the financial year

Dated: 1st September, 2023 Company Secretary Certificate of the Statutory Auditors issued pursuant to the Companies (Acceptance of Deposits) Amendment Rules, 2018, which came into force on 15th August 2018

> For Lodha & Co. Chartered Accountants Firm Registration No. 301051E (Shyamal Kumar) Partner M. No. 509325

Deepak Gupta

Note - Shri Shailendra Swarup has ceased to be Director w.e.f. 23rd August 2023, on completion of his second tenure as Independent Director and Shri Bharat Anand (DIN: 02806475) was appointed as Independent Director w.e.f. 1st July, 2023.

Place: Songadh, Gujarat

2022-23.

Place: New Delhi

Date: 16th May, 2023

Creating lasting impressions

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New Delhi

or further information, e-mail : fdjkpaper@jkmail.com 🔸